

2023 Legislature, Education Finance Committees  
Property Tax Tracking  
HF2497 and SF2684, Conference Committee Agreement  
All Numbers in Thousands

		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026
11																	
12	GENERAL FUND																
13																	
14	Student Achievement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	Local Optional	532,598.2	563,051.8	551,280.7	558,225.8	558,225.8	(4,826.0)	571,111.2	560,642.0	568,548.1	565,000.7	(6,110.5)	571,996.8	561,180.7	569,362.5	565,736.5	(6,260.3)
18	Facilities & Equipment Bond Adj.	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0
20	Transition	24,031.7	24,003.7	24,381.6	24,150.1	24,150.1	146.4	23,914.7	24,267.6	23,993.3	24,110.8	196.1	23,752.8	24,107.4	23,831.5	23,949.3	196.5
21	Equity	91,851.8	94,997.9	95,957.7	95,375.0	95,375.0	377.1	95,206.8	96,204.2	95,438.2	95,775.5	568.7	94,871.1	95,898.6	95,112.5	95,455.4	584.3
22	Operating Capital	92,780.3	106,654.9	101,514.0	103,697.6	106,730.6	75.7	117,639.1	112,934.7	115,192.2	117,703.1	64.0	123,393.7	118,746.6	120,948.2	123,503.3	109.6
27	Subtotal - General Fund	723,283.9	770,730.2	755,155.9	763,470.5	766,503.5	(4,226.7)	789,893.7	776,070.4	785,193.7	784,612.1	(5,281.6)	796,036.3	781,955.2	791,276.6	790,666.5	(5,369.8)
28																	
29	Referendum	852,659.4	906,741.5	917,887.4	911,043.9	911,043.9	4,302.4	951,241.3	960,990.7	953,494.4	956,586.9	5,345.6	992,924.4	1,002,930.9	995,238.6	998,403.8	5,479.4
32	Alternative Compensation (Q.Comp)	40,156.3	36,943.2	37,626.3	37,233.9	37,233.9	290.7	36,303.4	36,898.5	36,448.4	36,898.2	594.8	36,341.3	36,933.7	36,485.6	36,933.4	592.1
33	Additional Retirement	28,644.1	30,043.9	30,043.9	30,043.9	30,043.9	0.0	31,804.0	31,804.0	31,804.0	31,804.0	0.0	33,512.7	33,512.7	33,512.7	33,512.7	0.0
34	St. Paul Severance	1,445.1	1,500.0	1,500.0	1,500.0	1,500.0	0.0	1,555.5	1,555.5	1,555.5	1,555.5	0.0	1,613.0	1,613.0	1,613.0	1,613.0	0.0
36	Early Retirement Health Insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37	Early Retirement Health Benefits	1,388.2	1,249.0	1,249.0	1,249.0	1,249.0	0.0	1,124.0	1,124.0	1,124.0	1,124.0	0.0	1,012.0	1,012.0	1,012.0	1,012.0	0.0
38	Reorganization Severance	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	0.0	(11.5)	(11.5)	(11.5)	(11.5)	0.0	(11.5)	(11.5)	(11.5)	(11.5)	0.0
39	Achievement & Integration	34,617.8	36,054.1	36,324.1	36,213.0	36,213.0	158.9	36,203.8	36,418.8	36,285.0	36,419.1	215.3	36,488.2	36,707.3	36,570.5	36,707.7	219.5
40	Unemployment Insurance	6,833.6	6,970.0	6,970.0	6,970.0	6,970.0	0.0	7,109.0	7,109.0	7,109.0	7,109.0	0.0	7,251.0	7,251.0	7,251.0	7,251.0	0.0
41	Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Reorganization Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
43	Safe Schools	34,276.5	35,122.1	35,392.2	35,259.1	35,259.1	137.0	34,527.7	34,752.6	34,595.4	34,752.6	224.9	34,527.7	34,752.6	34,588.9	34,752.6	224.9
44	Judgments	446.9	446.9	446.9	446.9	446.9	0.0	446.9	446.9	446.9	446.9	0.0	446.9	446.9	446.9	446.9	0.0
45	Consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
46	Swimming Pool	889.7	675.0	675.0	675.0	675.0	0.0	680.0	680.0	680.0	680.0	0.0	685.0	685.0	685.0	685.0	0.0
47	Ice Arena	3,397.4	3,400.0	3,400.0	3,400.0	3,400.0	0.0	3,600.0	3,600.0	3,600.0	3,600.0	0.0	3,800.0	3,800.0	3,800.0	3,800.0	0.0
49	Tree Growth	679.2	679.2	679.2	679.2	679.2	0.0	679.2	679.2	679.2	679.2	0.0	679.2	679.2	679.2	679.2	0.0
50	Staff Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
51	Career and Technical	39,097.2	39,257.8	39,257.8	39,257.8	39,257.8	0.0	41,351.4	41,351.4	41,351.4	41,351.4	0.0	43,445.8	43,445.8	43,445.8	43,445.8	0.0
54	Economic Development Abatement	742.9	742.9	742.9	742.9	742.9	0.0	742.9	742.9	742.9	742.9	0.0	742.9	742.9	742.9	742.9	0.0
55	Other General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
56	Long-Term Facilities Equalized	87,473.3	91,345.9	94,551.1	91,756.6	92,176.6	830.7	94,650.2	97,689.2	94,843.3	95,725.1	1,075.0	98,217.7	101,256.1	98,415.0	99,296.4	1,078.7
58	Long-Term Facilities Unequalized	214,714.7	225,338.4	225,338.4	225,698.4	225,698.4	360.0	233,489.5	233,489.5	233,849.5	233,849.5	360.0	242,290.1	242,290.1	242,650.1	242,650.1	360.0
67	Disabled Access/Fire Safety	290.0	290.0	290.0	290.0	290.0	0.0	290.0	290.0	290.0	290.0	0.0	290.0	290.0	290.0	290.0	0.0
68	Building Lease	99,317.6	101,000.0	101,000.0	102,600.0	102,600.0	1,600.0	103,000.0	103,000.0	104,600.0	104,600.0	1,600.0	105,000.0	105,000.0	106,600.0	106,600.0	1,600.0
69	Capital Projects Ref./Facilities Down Payment	158,203.1	165,928.7	165,928.7	165,928.7	165,928.7	0.0	166,485.6	166,485.6	166,485.6	166,485.6	0.0	166,717.4	166,717.4	166,717.4	166,717.4	0.0
71	Annual OPEB	39,354.1	42,354.1	42,354.1	42,354.1	42,354.1	0.0	45,354.1	45,354.1	45,354.1	45,354.1	0.0	48,354.1	48,354.1	48,354.1	48,354.1	0.0
74	Other Capital	153.0	153.0	153.0	153.0	153.0	0.0	153.0	153.0	153.0	153.0	0.0	153.0	153.0	153.0	153.0	0.0
77																	
78	Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
79	Last Year Transition, Equity, Op Cap Adjust	2,201.2	1,647.1	1,647.1	1,647.1	1,647.1	0.0	47.9	47.9	47.9	47.9	0.0	26.4	26.4	26.4	26.4	0.0
80	Last Year Alternative Compensation Adjust	(3,056.2)	(346.4)	(346.4)	(346.4)	(346.4)	0.0	(340.5)	(340.5)	(340.5)	(340.5)	0.0	(334.6)	(334.6)	(334.6)	(334.6)	0.0
81	Last Year Supplemental & Ref. Adjust	51,378.1	1.5	1.5	1.5	1.5	0.0	0.5	0.5	0.5	0.5	0.0	(6.5)	(6.5)	(6.5)	(6.5)	0.0
82	Last Year, Building Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
83	Last Year Integration Adjustment	(435.2)	(3,965.4)	(3,965.4)	(3,965.4)	(3,965.4)	0.0	(5,003.6)	(5,003.6)	(5,003.6)	(5,003.6)	0.0	(2,781.3)	(2,781.3)	(2,781.3)	(2,781.3)	0.0
84	Career & Technical Adjustment	(372.3)	(1,663.7)	(1,663.7)	(1,663.7)	(1,663.7)	0.0	(3,745.8)	(3,745.8)	(3,745.8)	(3,745.8)	0.0	0.0	0.0	0.0	0.0	0.0
86	Debt Surplus Transfer Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
87	OPEB Adjustment	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0

\*Does not include taconite adjustments.

Italics indicates proposed change item.

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88	Prior Year LTFM Equal Adjustment	(1,934.9)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	0.0	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	0.0
89	Prior Year LTFM Unequal Adjustment	2,755.3	6,100.0	6,100.0	6,100.0	6,100.0	6,100.0	6,100.0	6,100.0	6,100.0	0.0	6,100.0	6,100.0	6,100.0	6,100.0	0.0
90	Final Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
91	2nd Year Prior LTFM Adjustment	(421.8)	(500.0)	(500.0)	(500.0)	(500.0)	(500.0)	(500.0)	(500.0)	(500.0)	0.0	(500.0)	(500.0)	(500.0)	(500.0)	0.0
92	3rd Year Prior LTFM Adjustment	(6,725.2)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	0.0	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	0.0
95	Other Capital Limit Adjustment	983.6	417.6	417.6	417.6	417.6	(35.8)	(35.8)	(35.8)	(35.8)	0.0	0.0	0.0	0.0	0.0	0.0
96	Other General Limit Adjustment	(27,828.0)	(39,120.9)	(39,120.9)	(39,120.9)	(39,120.9)	(87,299.2)	(87,299.2)	(87,299.2)	(87,299.2)	0.0	(657.4)	(657.4)	(657.4)	(657.4)	0.0
97	Abatement Adjustment-Initial	6,842.2	13,194.5	13,194.5	13,194.5	13,194.5	13,373.8	13,373.8	13,373.8	13,373.8	0.0	14,767.1	14,767.1	14,767.1	14,767.1	0.0
98	Abatement Interest	270.5	270.5	270.5	270.5	270.5	270.5	270.5	270.5	270.5	0.0	270.5	270.5	270.5	270.5	0.0
99	Abatement Final Adjustment	0.0	(3,283.1)	(3,283.1)	(3,283.1)	(3,283.1)	(6,128.0)	(6,128.0)	(6,128.0)	(6,128.0)	0.0	(6,211.3)	(6,211.3)	(6,211.3)	(6,211.3)	0.0
100	Abatement Carryover	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
101	Abatement Advance	(661.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
102	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
104																
105	Total -- General Fund	2,388,546.8	2,458,305.0	2,458,305.0	2,458,304.9	2,461,758.0	2,486,012.3	2,486,012.5	2,486,012.4	2,490,146.3	4,134.0	2,649,789.0	2,649,789.2	2,649,788.6	2,653,973.8	4,184.8
106																
107	COMMUNITY SERVICE FUND															
108																
109	Basic Community Education	41,580.3	42,378.8	42,378.8	42,369.8	38,920.0	42,711.6	42,711.6	42,705.6	38,578.0	(4,133.6)	43,045.1	43,045.1	43,022.1	38,830.0	(4,215.1)
110	Early Childhood Family Education	23,168.4	22,135.0	22,135.0	22,135.0	22,135.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0
111	ECFE Home Visiting	673.9	782.7	782.7	782.7	782.7	851.7	851.7	851.7	851.7	0.0	889.6	889.6	889.6	889.6	0.0
113	School Age Care/Extended Day	22,594.8	30,853.9	30,853.9	30,853.9	30,853.9	33,075.7	33,075.7	33,075.7	33,075.7	0.0	28,795.5	28,795.5	28,795.5	28,795.5	0.0
114	Adults with Disabilities	668.5	668.5	668.5	667.5	666.1	668.5	668.5	660.5	659.6	(8.9)	668.5	668.5	661.5	660.2	(8.3)
115	Other Community Ed	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	0.0	105.0	105.0	105.0	105.0	0.0
116																
117	Limit Adjustment	2,197.0	1,201.0	1,201.0	1,201.0	1,201.0	(2,351.1)	(2,351.1)	(2,351.1)	(2,351.1)	0.0	(2,533.5)	(2,533.5)	(2,533.5)	(2,533.5)	0.0
118	Community Education Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
119	ECFE Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
120	Abatement Levy	234.7	368.2	368.2	368.2	368.2	373.3	373.3	373.3	373.3	0.0	412.1	412.1	412.1	412.1	0.0
121	Abatement Interest	12.9	13.2	13.2	13.2	13.2	13.5	13.5	13.5	13.5	0.0	13.8	13.8	13.8	13.8	0.0
122	Abatement Final Adjustment	0.0	(83.8)	(83.8)	(83.8)	(83.8)	(128.9)	(128.9)	(128.9)	(128.9)	0.0	(130.7)	(130.7)	(130.7)	(130.7)	0.0
123	Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
124	Advance Abatement Adjustment	(26.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
125	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
126	Max Effort Adjustment	0.0	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0
127																
128	Total -- Community Service Fund	91,209.1	98,422.4	98,422.4	98,412.4	94,961.2	97,454.2	97,454.2	97,440.2	93,311.7	(4,142.5)	93,400.3	93,400.3	93,370.3	89,176.9	(4,223.4)
129																
130	DEBT SERVICE FUND															
131																
132	Basic Debt Levy or Max Effort	808,308.0	846,702.8	846,702.8	846,702.8	846,702.8	849,544.2	849,544.2	849,544.2	849,544.2	0.0	850,727.5	850,727.5	850,727.5	850,727.5	0.0
133	Basic Debt Levy - Aid Ineligible	4,690.0	10,000.0	10,000.0	10,000.0	10,000.0	20,000.0	20,000.0	20,000.0	20,000.0	0.0	30,000.0	30,000.0	30,000.0	30,000.0	0.0
134	Debt Equalization (Fund 7)	(21,938.5)	(17,948.2)	(17,948.2)	(17,948.2)	(17,948.2)	(15,106.8)	(15,106.8)	(15,106.8)	(15,106.8)	0.0	(13,923.5)	(13,923.5)	(13,923.5)	(13,923.5)	0.0
135	Fund Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
136	Additional Maximum Effort	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
137	Reduction for Debt Excess	(35,426.0)	(33,576.0)	(33,576.0)	(33,576.0)	(33,576.0)	(34,079.3)	(34,079.3)	(34,079.3)	(34,079.3)	0.0	(34,517.6)	(34,517.6)	(34,517.6)	(34,517.6)	0.0
138	Debt Levy (Natural Disasters)	5,238.4	5,233.6	5,233.6	5,233.6	5,233.6	5,237.1	5,237.1	5,237.1	5,237.1	0.0	5,229.5	5,229.5	5,229.5	5,229.5	0.0
139	Debt Levy Equalization (Natural Disasters)	(2,964.0)	(3,046.9)	(3,046.9)	(3,046.9)	(3,046.9)	(2,975.1)	(2,975.1)	(2,975.1)	(2,975.1)	0.0	(2,545.7)	(2,545.7)	(2,545.7)	(2,545.7)	0.0

\*Does not include taconite adjustments.

Italics indicates proposed change item.

2023 Legislature, Education Finance Committees  
Property Tax Tracking  
HF2497 and SF2684, Conference Committee Agreement  
All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
	FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026	
141	Lease Purchase (Fund 7)	65,530.4	65,590.4	65,590.4	65,590.4	65,590.4	0.0	65,590.4	65,590.4	65,590.4	65,590.4	0.0	65,590.4	65,590.4	65,590.4	65,590.4	0.0
142	Long-Term Facilities Maintenance (Fund 7)	239,576.0	329,724.4	329,724.4	329,724.4	329,724.4	0.0	339,738.8	339,738.8	339,738.8	339,738.8	0.0	350,277.0	350,277.0	350,277.0	350,277.0	0.0
143	Long-Term Facilities Maintenance Aid (Fund 7)	(47,585.0)	(57,037.7)	(57,037.7)	(57,037.7)	(57,037.7)	0.0	(57,188.4)	(57,188.4)	(57,188.4)	(57,188.4)	0.0	(57,076.8)	(57,076.8)	(57,076.8)	(57,076.8)	0.0
149	Taconite Bonds	2,896.2	2,898.2	2,898.2	2,898.2	2,898.2	0.0	2,898.2	2,898.2	2,898.2	2,898.2	0.0	2,898.2	2,898.2	2,898.2	2,898.2	0.0
150	Adjust for Taconite on Bonds	(354.8)	(354.8)	(354.8)	(354.8)	(354.8)	0.0	(354.8)	(354.8)	(354.8)	(354.8)	0.0	(354.8)	(354.8)	(354.8)	(354.8)	0.0
151	Facilities	17,560.8	16,367.3	16,367.3	16,367.3	16,367.3	0.0	16,367.3	16,367.3	16,367.3	16,367.3	0.0	16,367.3	16,367.3	16,367.3	16,367.3	0.0
152	Equipment	944.4	1,610.8	1,610.8	1,610.8	1,610.8	0.0	1,610.8	1,610.8	1,610.8	1,610.8	0.0	1,610.8	1,610.8	1,610.8	1,610.8	0.0
153	Reorg Operating Debt	254.8	106.2	106.2	106.2	106.2	0.0	106.2	106.2	106.2	106.2	0.0	106.2	106.2	106.2	106.2	0.0
154	Economic Development Abatement	8,435.3	14,947.0	14,947.0	14,947.0	14,947.0	0.0	14,947.0	14,947.0	14,947.0	14,947.0	0.0	14,947.0	14,947.0	14,947.0	14,947.0	0.0
155	Judgement Debt	208.0	208.0	208.0	208.0	208.0	0.0	208.0	208.0	208.0	208.0	0.0	208.0	208.0	208.0	208.0	0.0
156	Other Non-Voter Debt	461.9	162.0	162.0	162.0	162.0	0.0	162.0	162.0	162.0	162.0	0.0	162.0	162.0	162.0	162.0	0.0
157																	
158	Limit Adjustment	215.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
159	Abatement Levy	4,137.6	8,129.9	8,129.9	8,129.9	8,129.9	0.0	8,240.5	8,240.5	8,240.5	8,240.5	0.0	9,099.0	9,099.0	9,099.0	9,099.0	0.0
160	Abatement Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
161	Abatement Final Adjustment	0.0	(2,033.2)	(2,033.2)	(2,033.2)	(2,033.2)	0.0	(4,050.3)	(4,050.3)	(4,050.3)	(4,050.3)	0.0	(4,105.4)	(4,105.4)	(4,105.4)	(4,105.4)	0.0
162	Abatement Carry-over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163	Abatement Advance	(264.7)	(264.7)	(264.7)	(264.7)	(264.7)	0.0	(264.7)	(264.7)	(264.7)	(264.7)	0.0	(264.7)	(264.7)	(264.7)	(264.7)	0.0
164	Net Offset Adjustment	34.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
165	Max Effort Adjustment	(1,170.4)	1,239.7	1,239.7	1,239.7	1,239.7	0.0	(1,221.7)	(1,221.7)	(1,221.7)	(1,221.7)	0.0	1,249.0	1,249.0	1,249.0	1,249.0	0.0
166	Last Year Alternative Facilities Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
167																	
168	Total -- Debt Service Fund	1,048,788.5	1,188,658.8	1,188,658.8	1,188,658.8	1,188,658.8	0.0	1,209,409.4	1,209,409.4	1,209,409.4	1,209,409.4	0.0	1,235,683.4	1,235,683.4	1,235,683.4	1,235,683.4	0.0
169																	
170	OPEB/PENSION DEBT SERVICE																
171																	
172	Initial OPEB/Pension Debt Levy	48,580.7	48,580.7	48,580.7	48,580.7	48,580.7	0.0	48,580.7	48,580.7	48,580.7	48,580.7	0.0	48,580.7	48,580.7	48,580.7	48,580.7	0.0
173	Limit Adjustment	(290.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
174	Reduction for Debt Excess	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0
175	Abatement Levy	133.2	133.2	133.2	133.2	133.2	0.0	135.0	135.0	135.0	135.0	0.0	149.0	149.0	149.0	149.0	0.0
176	Abatement Interest	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
177	Abatement Final Adjustment	0.0	(46.1)	(46.1)	(46.1)	(46.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
178	Abatement Carry-Over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179	Abatement Advance	(39.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
180	Net Offset Adjustment	4,117.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
181																	
182	Total -- OPEB Pension Debt Service	46,531.3	42,684.4	42,684.4	42,684.4	42,684.4	0.0	42,732.3	42,732.3	42,732.3	42,732.3	0.0	42,746.3	42,746.3	42,746.3	42,746.3	0.0
183																	
184																	
185	Total School District Levies	3,575,075.7	3,788,070.5	3,788,070.5	3,788,060.5	3,788,062.4	(8.2)	3,835,608.2	3,835,608.3	3,835,594.2	3,835,599.6	(8.5)	4,021,619.0	4,021,619.2	4,021,588.6	4,021,580.4	(38.6)
186																	
187	Subtotal -- Operating Levies	2,479,755.9	2,556,727.4	2,556,727.4	2,556,717.3	2,556,719.2	(8.2)	2,583,466.5	2,583,466.7	2,583,452.6	2,583,458.0	(8.5)	2,743,189.3	2,743,189.5	2,743,158.9	2,743,150.7	(38.6)
188	Subtotal -- Non-Operating Levies	1,095,319.8	1,231,343.2	1,231,343.2	1,231,343.2	1,231,343.2	0.0	1,252,141.6	1,252,141.6	1,252,141.6	1,252,141.6	0.0	1,278,429.7	1,278,429.7	1,278,429.7	1,278,429.7	0.0
189	Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
190																	
191	GRAND TOTAL LEVIES	3,575,075.7	3,788,070.5	3,788,070.5	3,788,060.5	3,788,062.4	(8.2)	3,835,608.2	3,835,608.3	3,835,594.2	3,835,599.6	(8.5)	4,021,619.0	4,021,619.2	4,021,588.6	4,021,580.4	(38.6)
192	Change from Prior Year	182,164.5	212,994.8	212,994.8	212,984.8	212,986.7		47,537.6	47,537.8	47,533.7	47,537.3		186,010.8	186,010.9	185,994.3	185,980.7	
193	Percent Change from Prior Year or Forecast	5.4%	6.0%	6.0%	6.0%	6.0%		1.3%	1.3%	1.3%	1.3%		4.8%	4.8%	4.8%	4.8%	
194																	

\*Does not include taconite adjustments.

Italics indicates proposed change item.

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Solveig Becker, House Fiscal  
Jenna Hofer, Senate CRFA

2023 Legislature, Education Finance Committees  
Property Tax Tracking  
HF2497 and SF2684, Conference Committee Agreement  
All Numbers in Thousands

		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026
195																	
196	CREDITS																
197																	
198	School Building Bond Agricultural Credit	87,977.0	99,169.0	99,169.0	99,169.0	99,169.0	0.0	104,665.0	104,665.0	104,665.0	104,665.0	0.0	107,426.0	107,426.0	107,426.0	107,426.0	0.0
203	Market Value Agriculture Credit	7,283.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0
204	Other Credits	11,786.0	11,858.0	11,858.0	11,858.0	11,858.0	0.0	11,951.0	11,951.0	11,951.0	11,951.0	0.0	12,048.0	12,048.0	12,048.0	12,048.0	0.0
205																	
206	Total -- Credits	107,046.0	118,310.0	118,310.0	118,310.0	118,310.0	0.0	123,899.0	123,899.0	123,899.0	123,899.0	0.0	126,757.0	126,757.0	126,757.0	126,757.0	0.0
207																	
208	TOTAL CERTIFIED LEVIES (Post Credits)*	3,468,029.7	3,669,760.5	3,669,760.5	3,669,750.5	3,669,752.4	(8.2)	3,711,709.2	3,711,709.3	3,711,695.2	3,711,700.6	(8.5)	3,894,862.0	3,894,862.2	3,894,831.6	3,894,823.4	(38.6)