

Family Medical Leave Program Premium Rate Scenarios

Tables in Calendar Years (CY)

Dollars in Millions

		End of Session '23 0.7% Rate and 268B Premium Formula			
Family and Medical Benefit Insurance Fund (\$ millions)	Fund	CY26	CY27	CY28	CY29
Starting Balance	FMBI	591.6	354.6	604.2	558.0
Revenues	FMBI	1,235.9	1,709.2	1,518.7	1,626.5
Total Resources	FMBI	1,827.5	2,063.8	2,122.9	2,184.5
Total Expenditures	FMBI	1,472.9	1,459.6	1,564.9	1,608.9
Fund Balance % of Total Expenditure		24%	41%	36%	36%
Fund Balance	FMBI	354.6	604.2	558.0	575.6
Premium Rate		0.70%	0.92%	0.78%	0.86%

		Alternative Contribution Rate 0.78% from October 2023 Actuarial Study			
Family and Medical Benefit Insurance Fund	Fund	CY26	CY27	CY28	CY29
Starting Balance	FMBI	591.6	497.0	479.0	417.7
Revenues	FMBI	1,378.3	1,441.6	1,503.6	1,684.0
Total Resources	FMBI	1,969.9	1,938.6	1,982.6	2,101.7
Total Expenditures	FMBI	1,472.9	1,459.6	1,564.9	1,652.8
Fund Balance % of Total Expenditure		34%	33%	27%	27%
Fund Balance	FMBI	497.0	479.0	417.7	448.9
Premium Rate		0.78%	0.78%	0.78%	0.83%

		Ch. 127 Article 73 (February Milliman Memo Option 1 + Small Business Change)			
Family and Medical Benefit Insurance Fund	Fund	CY26	CY27	CY28	CY29
Starting Balance	FMBI	591.6	512.7	506.6	452.7
Revenues	FMBI	1,551.3	1,623.0	1,693.6	1,875.3
Small Employer Premium Relief Provision	FMBI	(0.2)	(0.2)	(0.2)	(0.2)
Total Resources	FMBI	2,142.7	2,135.4	2,200.0	2,327.7
Total Expenditures	FMBI	1,630.0	1,628.8	1,747.3	1,845.5
Fund Balance % of Total Expenditure		31%	31%	26%	26%
Fund Balance	FMBI	512.7	506.6	452.7	482.2
Premium Rate		0.88%	0.88%	0.88%	0.93%

		Change from Alternative to Ch. 127 Article 73				
Family and Medical Benefit Insurance Fund		Fund	CY26	CY27	CY28	CY29
Revenue	FMBI		173.0	181.4	190.0	191.3
Small Employer Premium Relief Provision	FMBI		(0.2)	(0.2)	(0.2)	(0.2)
Total Revenue Impact	FMBI		172.8	181.2	189.8	191.1
Total Expenditures	FMBI		157.1	169.2	182.4	192.7
Fund Balance % of Total Expenditure			10%	7%	4%	-1%
Fund Balance	FMBI		15.7	12.0	7.4	(1.6)
<i>Premium Rate Change</i>			0.10%	0.10%	0.10%	0.10%