

Dollars in Thousands 000's			Current Biennium			Budget Biennium			Budget Biennium		
			FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2026	FY 2027	FY 2026-27
5	General Obligation (GO) Debt Service (1)		507,577	558,601	1,066,178	581,186	641,517	1,222,703	677,839	720,405	1,398,244
5											
6	Appropriations Bonds / Capital Projects / Other Spending										
7											
8	University of Minnesota Appropriations Bonds										
9	University of Minnesota Biomed		13,922	13,922	27,844	13,922	13,920	27,842	13,920	13,918	27,838
10	University of Minnesota Stadium		10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
11											
12	Miscellanies Appropriation Bonds & Oher Appropriations										
13	State Appropriation Refunding Bonds		51,809	52,109	103,918	52,267	53,490	105,757	53,974	54,503	108,477
14	Grants To St Paul, Payments to MSFA for MPLS		12,262	12,741	25,003	13,031	13,491	26,522	13,837	14,201	28,038
15	MPLS Sales Tax to MSFA		2,232	2,345	4,577	2,413	2,521	4,934	2,602	2,687	5,289
16	Lewis and Clark Water Project		1,251	1,253	2,504	1,253	1,251	2,504	1,252	1,251	2,503
17	Duluth Regional Exchange District		3,713	7,193	10,906	7,190	7,188	14,378	7,189	7,193	14,382
18	Admin Electric Vehicle Infrastructure		196	219	415	218	218	436	217	217	434
19	MPCA Response to Releases		1,541	1,909	3,450	1,913	1,910	3,823	1,907	1,907	3,814
20	Minnesota Public TV AP Bonds		1,457	1,627	3,084	1,628	1,627	3,255	1,625	1,627	3,252
21	One Time Capital Appropriations		1,072,360	-	1,072,360	-	-	-	-	-	-
22											
23	Total Capital Projects (Approp. Bonds & Other)		1,170,993	103,568	1,274,561	104,085	105,866	209,951	106,773	107,754	214,527
24											
25	Total Capital Investment Committee Area		1,678,570	662,169	2,340,739	685,271	747,383	1,432,654	784,612	828,159	1,612,771
26	MHFA Housing Debt (Housing Budget area)		35,208	37,054	72,262	38,324	39,348	77,672	41,133	42,338	83,471
27	Total Capital Investment & Housing Debt Service		1,713,778	699,223	2,413,001	723,595	786,731	1,510,326	825,745	870,497	1,696,242

(1) GO bonding debt service assumes \$700 million GO authorization in 2025 session and \$1.01 billion in 2026 session.

30	November 2024 Debt Capacity Forecast Principal Outstanding		
31		Amount	Percent of Total
32	General Obligation Bonds		
33	GO Various Purpose	4,421,775	53%
34	GO Trunk Highway Bonds	2,468,255	29%
35			
36	Appropriation Bonds		
37	MHFA Housing Infrastructure Bonds	429,450	5%
38	MHFA Supportive Housing Bonds	14,235	0%
39	State General Fund Refunding / 2011 Deficit	263,385	3%
40	UMN Biosciences Facilities	104,035	1%
41	UMN Stadium	39,950	0%
42	Duluth Regional Exchange	91,840	1%
43	MPCA Response to Releases	26,205	0%
44	Lewis and Clark Regional Water Bonds	12,720	0%
45	Public Television Equipment	10,265	0%
46	Electric Vehicle Infrastructure	1,370	0%
47			
48	Appropriation Bonds / Real Estate and Other		
49	State Office Building	440,625	5%
50	Senate Office Building	60,095	1%
51	Ag/Health Buildings	550	0%
52	DHS Building	95	0%
53			
54	Total Issued Outstanding Principal Debt	8,384,850	

