

Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.														
Line	Minnesota Housing Finance Agency (MHFA)	Feb 25	Feb 25	Feb 25	HOUSE	HF 2445 vs Feb	HF 2445			HF 2445 vs Feb	HF 2445			HF 2445 vs Feb
		FY24-25	FY26-27	FY28-29	FY24-25	FY24-25	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	FY28-29
1	Total Minnesota Housing Finance Agency - General Fund													
2	Economic Development and Housing Challenge Program (Challenge)	113,850	25,850	25,850	113,850	-	22,925	12,925	35,850	10,000	12,925	12,925	25,850	-
3	Greater Minnesota Workforce Housing Development Program	39,000	4,000	4,000	39,000	-	12,000	2,000	14,000	10,000	2,000	2,000	4,000	-
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	17,000	2,000	2,000	17,000	-	3,000	1,000	4,000	2,000	1,000	1,000	2,000	-
5	Workforce & Affordable Homeownership Development Program	17,500	500	500	17,500	-	3,250	250	3,500	3,000	250	250	500	-
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	40,000	-	-	40,000	-	-	-	-	-	-	-	-	-
7	Rent Assistance Program - Bring It Home	46,000	46,000	46,000	46,000	-	23,000	23,000	46,000	-	23,000	23,000	46,000	-
8	Housing Trust Fund	23,292	23,292	23,292	23,292	-	11,646	11,646	23,292	-	11,646	11,646	23,292	-
9	Homework Starts with Home	5,500	5,500	5,500	5,500	-	2,750	2,750	5,500	-	2,750	2,750	5,500	-
10	Bridges Program	10,676	10,676	10,676	10,676	-	5,338	5,338	10,676	-	5,338	5,338	10,676	-
11	Family Homeless Prevention and Assistance Program (FHPAP)	73,647	20,538	20,538	73,647	-	40,419	10,719	51,138	30,600	10,719	10,719	21,438	900
12	Home Ownership Assistance Fund	51,770	1,770	1,770	51,770	-	885	885	1,770	-	885	885	1,770	-
13	Affordable Rental Investment Fund	8,436	8,436	8,436	8,436	-	4,218	4,218	8,436	-	4,218	4,218	8,436	-
14	Housing Rehabilitation: Owner Occupied	5,544	5,544	5,544	5,544	-	2,772	2,772	5,544	-	2,772	2,772	5,544	-
15	Housing Rehabilitation: Rental Housing	7,486	7,486	7,486	7,486	-	3,743	3,743	7,486	-	3,743	3,743	7,486	-
16	Homebuyer Education, Counseling, and Training Program	3,714	1,714	1,714	3,714	-	857	857	1,714	-	857	857	1,714	-
17	Capacity Building Grants	6,290	1,290	1,290	6,290	-	645	645	1,290	-	645	645	1,290	-
18	Build Wealth MN	6,000	1,000	1,000	6,000	-	500	500	1,000	-	500	500	1,000	-
19	Greater Minnesota Housing Infrastructure Grant Program	5,000	-	-	5,000	-	20,000	-	20,000	20,000	-	-	-	-
20	Statewide Tenant Education and Hotline Service	-				-	500	-	500	500			-	-
21	Task Force - Accessible Housing	-				-	150	-	150	150	-	-	-	-
22	Policies to Stabilize Affordable Housing	-				-	100	-	100	100	-	-	-	-
23	Housing Infrastructure (Cash)	200,000	-	-	200,000	-	-	-	-	-	-	-	-	-
24	Supportive Housing	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-
25	First Generation Downpayment Assistance	50,000	-	-	50,000	-	-	-	-	-	-	-	-	-
26	MMCDC Downpayment Assistance	100,000	-	-	100,000	-	-	-	-	-	-	-	-	-
27	Local Housing Trust Fund Grants	4,800	-	-	4,800	-	-	-	-	-	-	-	-	-
28	Stable Rental Housing Mediation Grant Program	3,000	-	-	3,000	-	-	-	-	-	-	-	-	-
29	Manufactured Homes Park Cooperative Purchase	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-
30	Manufactured Home Lending Grants	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-
31	Lead Safe Homes	4,000	-	-	4,000	-	-	-	-	-	-	-	-	-
32	High Rise Sprinkler Grant Program	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-
33	First-Time Homebuyer, Fee-Based Home Purchase Financing	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-
34	Community Stabilization	115,000	-	-	115,000	-	-	-	-	-	-	-	-	-
35	Recapitalization of Distressed Buildings	-	-	-	[50000]	-	-	-	-	-	-	-	-	-
39	Recapitalization - Supportive Housing	-	-	-	[15000]	-	-	-	-	-	-	-	-	-
37	Wilder Senior Housing Rehabilitation	-	-	-	[3250]	-	-	-	-	-	-	-	-	-
38	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	-	-	-	[10000]	-	-	-	-	-	-	-	-	-
40	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	-	-	-	[41750]	-	-	-	-	-	-	-	-	-
40	Emergency Rental Assistance Working Group Implementation	471	-	-	471	-	-	-	-	-	-	-	-	-
41	Grant to Wilder Foundation for MN Homelessness Study	100	-	-	100	-	-	-	-	-	-	-	-	-
42	Home Ownership Investment Grants	40,000	-	-	40,000	-	-	-	-	-	-	-	-	-
43	Northland Foundation - Establishing Local/Regional Housing Trust Funds	1,000	-	-	1,000	-	-	-	-	-	-	-	-	-

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		FY24-25	FY26-27	FY28-29	FY24-25	FY24-25	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	FY28-29
44	Stable Housing Organization Relief Program	50,000	-	-	50,000	-	-	-	-	-	-	-	-	-
45	Public Housing Rehabilitation	15,000	-	-	15,000	-	-	-	-	-	-	-	-	-
46	Total MHFA General Fund Base	1,114,076	165,596	165,596	1,114,076	-	158,698	83,248	241,946	76,350	83,248	83,248	166,496	900
47	Total Minnesota Management and Budget - General Fund													
48	TR-OUT Housing Support Account	450	900	900	-	(450)	-	-	-	(900)	-	-	-	(900)
49	Total Housing Suppoort Account	450	900	900	-	(450)	-	-	-	(900)	-	-	-	(900)
50	Current Law HIBs Debt Service Obligations - TR-OUT Housing Development Fund	72,262	77,672	83,471	72,262	-	38,324	39,348	77,672	-	41,133	42,338	83,471	-
51	Debt Service Obligations for 100 million in HIBs				-	-	-	-	-	-	2,000	5,600	7,600	7,600
52	Total Debt Service	72,262	77,672	83,471	72,262	-	38,324	39,348	77,672	-	43,133	47,938	91,071	7,600
53	Total MMB General Fund Totals	72,712	78,572	84,371	72,262	(450)	38,324	39,348	77,672	(900)	43,133	47,938	91,071	6,700
54	Total MHFA General Fund Base + MMB Transfers	1,186,788	244,168	249,967	1,186,338	(450)	197,022	122,596	319,618	75,450	126,381	131,186	257,567	7,600
55	General Fund Target									75,000				7,600
56	Total New Spending in FY 2025-2027						FY 25-27			75,000	FY 28-29			7,600
EOS = End of Session														
MMCDC = Midwest Minnesota Community Development Corporation														
HIBs = Housing Infrastructure Bonds														
MMB = Minnesota Management and Budget														
TR-OUT = Transfer Out														

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Line	CHANGE ITEMS	HF 2445	HF 2445			HF 2445		
		FY24-25	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29
1	Total General Fund Change Items							
2	One-Time Appropriation - Housing Challenge Program	-	10,000	-	10,000	-	-	-
3	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program	-	10,000	-	10,000	-	-	-
4	One-Time Appropriation - Manufactured Home Park - Infrastructure Grants	-	2,000	-	2,000	-	-	-
5	One-Time Appropriation - Workforce & Affordable Homeownership Development Program	-	3,000	-	3,000	-	-	-
6	One-Time Appropriation - Greater Minnesota Housing Infrastructure Grant Program	-	20,000	-	20,000	-	-	-
7	Total Development and Redevelopment - Change Items	-	45,000	-	45,000	-	-	-
8	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	-	29,700	-	29,700	-	-	-
9	On-Going Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	-	450	450	900	450	450	900
10	Total Housing Stability - Change Items	-	30,150	450	30,600	450	450	900
11	Statewide Tenant Education and Hotline Service	-	500	-	500	-	-	-
12	Task Force - Accessible Housing	-	150	-	150	-	-	-
13	Policies to Stabilize Affordable Housing	-	100	-	100	-	-	-
14	Total Resident and Organization Support - Change Items	-	750	-	750	-	-	-
15	Repeal MS 16A.287 & MS 462A.43 - TR-OUT Housing Support Account	(450)	(450)	(450)	(900)	(450)	(450)	(900)
16	Debt Service Obligations for 100 Million in HIBs	-	-	-	-	2,000	5,600	7,600
17	Total MMB - Change Items	(450)	(450)	(450)	(900)	1,550	5,150	6,700
18	Total Change Items	(450)			75,450			7,600
19	Target				75,000			7,600
20	Total New Spending in FY 2025-2027				75,000			
21	Over (Under) Target				-			-

EOS = End of Session
HIBs = Housing Infrastructure Bonds
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1	MHFA Non-General Fund													
2	Housing Assistance Fund (HAF)													
3	TR-IN Metro Sales Tax Revenue (25% of receipts)	(69,444)	(91,225)	(97,800)	(69,444)	-	(44,725)	(46,500)	(91,225)	-	(48,125)	(49,675)	(97,800)	-
6	Total Revenues	(69,444)	(91,225)	(97,800)	(69,444)	-	(44,725)	(46,500)	(91,225)	-	(48,125)	(49,675)	(97,800)	-
						-			-	-			-	-
7	Rental Assistance Program (Metro)	69,444	91,225	97,800	69,444	-	44,725	46,500	91,225	-	48,125	49,675	97,800	-
10	Total Housing Assistance Fund Base	69,444	91,225	97,800	69,444	-	44,725	46,500	91,225	-	48,125	49,675	97,800	-
11	Special Revenue Fund (SR)													
12	Housing Support Account TR-IN from General Fund	450	900	900	-	(450)	-	-	-	(900)	-	-	-	(900)
13	Total Special Revenue Fund Base	450	900	900	-	(450)	-	-	-	(900)	-	-	-	(900)
14	Total MHFA Base + HIBs + HAF + SR	1,256,682	336,293	348,667	1,255,782	(900)	241,747	169,096	410,843	74,550	174,506	180,861	355,367	6,700
HIBs = Housing Infrastructure Bonds TR-IN = Transfer In HAF = Housing Assistance Fund SR = Special Revenue Fund														