

	ENERGY FINANCE SPREADSHEET	Fund	Forecast	Forecast			Forecast			Governor's 2025 Recommendations			Change	Governor's 2025 Recommendations			Change
			November	November 2024			November 2024						from Nov				from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
1	ALL AGENCIES SUMMARY																
2	TOTALS BY FUND																
3	General Fund		168,200	25,797	25,642	51,439	25,143	25,143	50,286	27,576	27,663	55,239	3,800	27,164	27,164	54,328	4,042
4	Petroleum Tank Release Cleanup Fund		47,893	22,131	22,816	44,947	22,816	22,816	45,632	22,131	22,816	44,947	-	22,816	22,816	45,632	-
5	Renewable Development Account		109,388	5,092	4,692	9,784	4,692	4,692	9,384	5,092	4,692	9,784	-	4,692	4,692	9,384	-
6	Special Revenue Fund		39,158	20,212	20,192	40,404	20,172	19,412	39,584	20,212	20,192	40,404	-	20,172	19,412	39,584	-
7	Federal Funds (LIHEAP and Weatherization)		38,004	14,215	14,215	28,430	14,215	13,475	27,690	14,215	14,215	28,430	-	14,215	13,475	27,690	-
8	Climate and Economic Development Fund		951	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9																	
10	TOTAL REVENUES BY AGENCY																
11	Public Utilities Commission		-	-	-	-	-	-	-	1,543	1,543	3,194	3,194	1,543	1,543	3,194	3,194
9	Operating Increase	GF	-	-	-	-	-	-	-	[236]	[478]	[714]		[478]	[478]	[956]	
10	Technology Maintenance and Innovation	GF	-	-	-	-	-	-	-	[820]	[820]	[1,640]		[820]	[820]	[1,640]	
11	Tribal Liason	GF	-	-	-	-	-	-	-	[170]	[170]	[340]		[170]	[170]	[340]	
12	Natural Gas Utility and Planning Coordination	GF	-	-	-	-	-	-	-	[553]	[553]	[1,106]		[553]	[553]	[1,106]	
16																	
17	NET GENERAL FUND																
18	General Fund		168,200	25,797	25,642	51,439	25,143	25,143	50,286	26,033	26,120	52,045	606	25,621	25,621	51,134	848
19																	
20	DEPARTMENT OF COMMERCE SUMMARY																
21	DIRECT APPROPRIATIONS																
22	General Fund		126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
23	Petroleum Tank Release Cleanup Fund		2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,597	1,597	3,194	1,000	1,597	1,597	3,194	1,000
24	Renewable Development Account		95,101	5,000	4,600	9,600	4,600	4,600	9,200	5,000	4,600	9,600	-	4,600	4,600	9,200	-
25	TOTAL EXPENDITURES BY FUND																
26	General Fund		126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
27	Petroleum Tank Release Cleanup Fund		2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,597	1,597	3,194	1,000	1,597	1,597	3,194	1,000
28	Renewable Development Account		95,101	5,000	4,600	9,600	4,600	4,600	9,200	5,000	4,600	9,600	-	4,600	4,600	9,200	-
29	Special Revenue Fund		38,004	14,215	14,215	28,430	14,215	13,475	27,690	14,215	14,215	28,430	-	14,215	13,475	27,690	-
30	Federal Funds (LIHEAP and Weatherization)		355,471	320,990	246,875	567,865	235,445	230,665	466,110	320,990	246,875	567,865	-	235,445	230,665	466,110	-
31																	

\$ in Thousands

	ENERGY FINANCE SPREADSHEET	Fund	Forecast	Forecast			Forecast			Governor's 2025 Recommendations			Change	Governor's 2025 Recommendations			Change
			November	November 2024			November 2024						from Nov				from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
32	DETAIL BY AGENCY																
33	DEPARTMENT OF COMMERCE																
34																	
35	Energy Resources Division																
33																	
34	<u>Direct Appropriations - General Fund</u>		126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
35	Operating	GF	11,855	5,994	5,994	11,988	5,994	5,994	11,988	5,994	5,994	11,988	-	5,994	5,994	11,988	-
36	Healthy AIR	GF	300	150	150	300	150	150	300	150	150	300	-	150	150	300	-
37	Energy Regulation & Planning	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Solar on Schools GF	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Solar on Community Colleges	GF	1,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Natural Gas Innovation Act	GF	378	189	189	378	189	189	378	189	189	378	-	189	189	378	-
41	Landfill Bond	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Solar on Schools GF	GF	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	State Competitiveness Fund (Tr-Out) (23, Ch. 57)	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Strengthen MN Homes - Home Improvement Grants	GF	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Pre-Weatherization and Workforce Training	GF	38,737	3,199	3,199	6,398	3,199	3,199	6,398	3,199	3,199	6,398	-	3,199	3,199	6,398	-
46	High Voltage Transmission Line to ND	GF	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Tribal Advocacy Council on Energy Admin.	GF	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	MN Energy Alley	GF	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Electric Vehicle Rebates	GF	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	EV Dealer Certification	GF	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Residential Electric Panel Upgrade Grants	GF	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Clean Energy Resource Teams	GF	1,000	500	500	1,000	500	500	1,000	500	500	1,000	-	500	500	1,000	-
53	Building Energy Benchmarking Use Data	GF	2,108	301	301	602	301	301	602	301	301	602	-	301	301	602	-
54	Building Energy Benchmarking - Grants to Utilities	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Bldg Energy Benchmarking - Technical School Grants	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Feasibility Study Battery Storage MN Iron Ore	GF	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	EV School Bus Grant Program	GF	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Electric Grid Resiliency Grants	GF	5,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Air Source Heat Pump Rebates	GF	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	[Energy Coordinator]	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	[Contractor Training]	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	Air Ventilation Program Grants	GF	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Anoka Rum River Dam Study	GF	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	On-site Energy Storage Rebates	GF	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	Transportation Electrification Plan Proceedings	GF	164	164	164	328	164	164	328	164	164	328	-	164	164	328	-
66	Dispute Resolution with Utilities	GF	154	77	77	154	77	77	154	77	77	154	-	77	77	154	-
67	Community Solar Garden Changes	GF	1,922	961	961	1,922	961	961	1,922	961	961	1,922	-	961	961	1,922	-
68	Community Solar Garden Study	GF	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Thermal Energy Network Site Suitability Study	GF	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	SolarApp+ Program	GF	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Grid Enhancing Technologies Plans	GF	133	265	265	530	-	-	-	265	265	530	-	-	-	-	-

	ENERGY FINANCE SPREADSHEET	Fund	Forecast November	Forecast November 2024			Forecast November 2024			Governor's 2025 Recommendations			Change from Nov	Governor's 2025 Recommendations			Change from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
72	Permitting Reform - Regulatory Advocacy	GF	1,200	2,400	2,400	4,800	2,400	2,400	4,800	2,400	2,400	4,800	-	2,400	2,400	4,800	-
73	Enviromtmental Review of Transmission Lines	GF	46	46	46	92	46	46	92	46	46	92	-	46	46	92	-
74																	
75	<u>Statutory & Open -Appropriations</u>																
76	Special Revenue Fund	SR	36,004	13,215	13,215	26,430	13,215	12,475	25,690	13,215	13,215	26,430	-	13,215	12,475	25,690	-
77																	
86	PUBLIC UTILITIES COMMISSION		22,165	11,551	11,396	22,947	11,162	11,162	22,324	13,330	13,417	26,747	3,800	13,183	13,183	26,366	4,042
87	Operating	GF	21,854	11,167	11,123	22,290	11,123	11,123	22,246	11,167	11,123	22,290	-	11,123	11,123	22,246	-
88	Natural Gas Innovation Act	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
89	Thermal Energy Network Deployment Group	GF	39	77	-	77	-	-	-	77	-	77	-	-	-	-	-
90	Grid Enhancing Technologies Plans	GF	117	157	157	314	-	-	-	157	157	314	-	-	-	-	-
91	Interconnection Standards	GF	111	111	77	188	-	-	-	111	77	188	-	-	-	-	-
92	24 Ch127, Art 4, Sec. 4 Underground Telecom Enforcement	GF	39	39	39	78	39	39	78	39	39	78	-	39	39	78	-
93	Rulemaking	GF	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94	Operating Increase	GF	-	-	-	-	-	-	-	236	478	714	714	478	478	956	956
95	Technology Maintenance and Innovation	GF	-	-	-	-	-	-	-	820	820	1,640	1,640	820	820	1,640	1,640
96	Tribal Liason	GF	-	-	-	-	-	-	-	170	170	340	340	170	170	340	340
97	Natural Gas Utility and Planning Coordination	GF	-	-	-	-	-	-	-	553	553	1,106	1,106	553	553	1,106	1,106
98																	
99	<u>Statutory & Open -Appropriations</u>		3,309	7,152	7,132	14,284	7,112	7,092	14,204	7,152	7,132	14,284	-	7,112	7,092	14,204	-
100	Special Revenue Fund	SR	3,154	6,997	6,977	13,974	6,957	6,937	13,894	6,997	6,977	13,974	-	6,957	6,937	13,894	-
101	Interconnection Ombudsperson	SR	155	155	155	310	155	155	310	155	155	310	-	155	155	310	-
102																	
103	MN INNOVATION FINANCE AUTHORITY		45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
104	MN Climate Finance Authority (Ch.60)	CED	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
105	Transfer In - MNCIFA (Ch. 53)	CED	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
106																	
107	Statutory/Open Appropriations	CED															
108	Agency Operating Expense	CED	951	-	-	-	-	-	-	-	-	-	-	-	-	-	-
109																	
110	DETAIL BY FUND																
111	PETROLEUM TANK RELEASE CLEANUP FUND		47,893	22,131	22,816	44,947	22,816	22,816	45,632	22,131	22,816	44,947	-	22,816	22,816	45,632	-
112																	
113	Department of Commerce (DOC)		2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,597	1,597	3,194	1,000	1,597	1,597	3,194	1,000
114	Petroleum Tank Release Compensation Board	PF	2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,097	1,097	2,194	-	1,097	1,097	2,194	-
115	Operating Increase	PF	-	-	-	-	-	-	-	500	500	1,000	1,000	500	500	1,000	1,000
116	Statutory/Open Appropriations	PF	10,481	6,785	6,785	13,570	6,785	6,785	13,570	6,785	6,785	13,570	-	6,785	6,785	13,570	-
117																	
118	Dept. of Employment & Economic Development		12,490	4,315	5,000	9,315	5,000	5,000	10,000	4,315	5,000	9,315	-	5,000	5,000	10,000	-
119	Direct Contaminated Cleanup	PF	12,490	4,315	5,000	9,315	5,000	5,000	10,000	4,315	5,000	9,315	-	5,000	5,000	10,000	-
120																	

\$ in Thousands

	ENERGY FINANCE SPREADSHEET	Fund	Forecast November	Forecast November 2024			Forecast November 2024			Governor's 2025 Recommendations			Change from Nov	Governor's 2025 Recommendations			Change from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
121	Petro Fund Transfer		33,230	16,719	16,719	33,438	16,719	16,719	33,438	16,719	16,719	33,438	-	16,719	16,719	33,438	-
122	Transfer Out to Remediation (PCA)	PF	18,163	9,100	9,100	18,200	9,100	9,100	18,200	9,100	9,100	18,200	-	9,100	9,100	18,200	-
123	Transfer Out to Remediation (PCA)	PF	15,067	7,619	7,619	15,238	7,619	7,619	15,238	7,619	7,619	15,238	-	7,619	7,619	15,238	-
129																	
130																	
131	ACCOUNT SUMMARY																
132	RENEWABLE DEVELOPMENT FUND		109,388	5,092	4,692	9,784	4,692	4,692	9,384	5,092	4,692	9,784	-	4,692	4,692	9,384	-
133	RDA RESOURCES																
134	Balance Forward		59,414	14,742	43,367	14,742	72,762	107,199	72,762	14,742	43,367	14,742	-	72,762	107,199	72,762	-
135	Interest Income/Adjustments		13,514	4,250	4,250	8,500	4,250	4,250	8,500	4,250	4,250	8,500	-	4,250	4,250	8,500	-
136	Cask Fees		74,500	43,000	43,000	86,000	48,000	48,000	96,000	43,000	43,000	86,000	-	48,000	48,000	96,000	-
137	Net Loan Activity		(298)	(270)	(265)	(535)	(250)	(250)	(500)	(270)	(265)	(535)	-	(250)	(250)	(500)	-
138	Xcel Withholding																
139	Solar Rewards Estimated Payments		(15,040)	(9,513)	(9,148)	(12,649)	(9,513)	(9,148)	(12,649)	(9,513)	(9,148)	(12,649)	-	(9,513)	(9,148)	(12,649)	-
140	Additional Withholding for Prairie Island		(7,500)	(3,750)	(3,750)	(7,500)	(3,750)	(3,750)	(7,500)	(3,750)	(3,750)	(7,500)	-	(3,750)	(3,750)	(7,500)	-
141																	
142	Budgetary Balance, RDA: (Estimated)		124,590	48,459	77,454	88,558	111,499	146,301	156,613	48,459	77,454	88,558	-	111,499	146,301	156,613	-
149																	

	ENERGY FINANCE SPREADSHEET	Fund	Forecast	Forecast			Forecast			Governor's 2025 Recommendations			Change	Governor's 2025 Recommendations			Change
			November	November 2024			November 2024						from Nov				from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
150	DEPARTMENT OF COMMERCE		95,101	5,000	4,600	9,600	4,600	4,600	9,200	5,000	4,600	9,600	-	4,600	4,600	9,200	-
151	Made in MN Administration	RDA	200	100	100	200	100	100	200	100	100	200	-	100	100	200	-
152	3rd Party Evaluator	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
153	MIM Incentive Payments (Statutory/Open)	RDA	8,158	4,500	4,500	9,000	4,500	4,500	9,000	4,500	4,500	9,000	-	4,500	4,500	9,000	-
154	Prairie Island (2020 Session Ch. 118)	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
155	Agricultural Weather Study	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
156	St. Thomas Microgrid	RDA	3,250	400	-	400	-	-	-	400	-	400	-	-	-	-	-
157	Capacity Building and Federal Match	RDA	4,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
158	Solar on Community Colleges	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
159	Granite Falls Hydroelectric Facility	RDA	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Electric Vehicle Rebates	RDA	10,716	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161	EV Dealer Certification	RDA	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
162	EV School Bus Grant Program	RDA	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
163	Public Building Solar Grant Program	RDA	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164	Residential Electric Panel Upgrade Grants	RDA	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
165	Energy Storage Incentive Grants	RDA	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
166	Distributed Energy Resource System Upgrades	RDA	10,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167	Small Interconnection Cost-Sharing Program	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168	Air Source Heat Pump Rebates	RDA	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
169	Solar on Schools	RDA	14,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-
170	Storage Deployment Study	RDA	167	-	-	-	-	-	-	-	-	-	-	-	-	-	-
171	Sabathani Community Center	RDA	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
172	Dakota County; Energy Efficient Projects	RDA	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
173	Anaerobic Digester Energy System; Louisville Twnshp	RDA	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174	Ultra-efficient Vehicle Development Grants	RDA	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
175	Geothermal Energy System Planning Grants	RDA	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
176	SolarApp+ Program	RDA	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
177	<u>Onetime Transfer</u>																
179	Ch. 60 Art 12. Sec. 69 Solar for Schools Acct (SR)	RDA	5,176	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180																	
185	<u>Revenue Reduction - RDA</u>																
186	Solar Rewards Extension	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
187	Solar on Schools RDA	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
188																	
189	UNIVERSITY OF MINNESOTA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
190	Ammonia Research/Demonstration Project	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
192	MINNESOTA AMATEUR SPORTS COMMISSION		4,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
193	National Sports Center Solar Array	RDA	4,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
194																	

	ENERGY FINANCE SPREADSHEET	Fund	Forecast	Forecast			Forecast			Governor's 2025 Recommendations			Change	Governor's 2025 Recommendations			Change
			November	November 2024			November 2024						from Nov				from Nov
			FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
195	DEPARTMENT OF ADMINISTRATION		911	92	92	184	92	92	184	92	92	184	-	92	92	184	-
196	State Building Energy Conservation Rvlvg Loan Fund	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
197	State Building Rvlvg Loan Fund Admin	RDA	182	92	92	184	92	92	184	92	92	184	-	92	92	184	-
198	Construction Materials/Env Impact Study	RDA	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
199	Weather Trend Study for State Buildings	RDA	690	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201	POLLUTION CONTROL AGENCY		3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
202	Local Climate Action Grant Programs (Tr-Out)	RDA	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
204	PUBLIC UTILITIES COMMISSION		1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
205	Carbon Dioxide Pipeline Study	RDA	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206																	