

Tax Provisions in Chapter 189 (HF 2749) - Supplemental Omnibus Budget Act

Dollars in 000's

Note: Positive numbers represent revenue gains (or savings), negative numbers represent revenue loss (or cost).

1	<u>General Fund Tax Provisions</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2016-17</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2018-19</u>	Location in Ch. 189 (original HF#)/ Revenue Estimate Fiscal Note Link
2	Military Pension Subtraction, effective tax year 2016	-	(22,600)	(22,600)	(23,700)	(24,900)	(48,600)	Ch. 189, Article 13, Section 57 (HF 299)
3	Small Business Investment Credit, \$10 million allocation for tax year 2017	-	-	-	(10,000)	-	(10,000)	Article 13, Section 27. Revenue Estimate Not Available
4	Small Business Investment Credit, Modifies Small Business Qualifications, effective tax year 2016	-	-	-	-	-	-	Ch. 189, Article 13, Section 26 (HF 3331)
5	Small Business Investment Credit, Modifies Requirements for Securities Sold to Investors, effective tax year 2016	-	-	-	-	-	-	Ch. 189, Article 7, Section 21 (HF 2989)
6	Credit for Parents of Stillborn Children, effective TY 2016	-	(800)	(800)	(800)	(800)	(1,600)	Ch. 189, Article 14, Section 1 (HF 2969)
7	Modifying Sales Tax Base of Modular Homes, effective for sales and purchases after 6/30/2016	-	(1,000)	(1,000)	(1,100)	(1,200)	(2,300)	Ch. 189, Article 14, Section 2 (HF 764)
8	Total, General Fund	-	(24,400)	(24,400)	(35,600)	(26,900)	(62,500)	
9	<u>Non General Fund Tax Provisions</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2016-17</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2018-19</u>	Bill Location/ Revenue Estimate or Fiscal Note
10	Modifying Sales Tax Base of Modular Homes (effective for sales and purchases after 6/30/2016) - - Impact to Natural Resources & Arts Fund	-	(50)	(50)	(60)	(70)	(130)	see above
11	Small Business Investment Credit, Modifies Requirements for Securities Sold to Investors, effective tax year	(7)	6	(1)	2	2	4	Ch. 189, Article 7, Section 21 (HF 2989)
	Total, Non General Fund	(7)	(44)	(51)	(58)	(68)	(126)	