



EMPLOYMENT AND
ECONOMIC DEVELOPMENT

DEED Capital Budget Request and Legislative Update

House Capital Investment Committee

Kevin McKinnon | Deputy Commissioner



Capital Budget Requests

- **Greater Minnesota Business Development Public Infrastructure Grant Program (BDPI) – \$2.7 million**
- **Transportation Economic Development Infrastructure Program (TEDI) – \$1.8 million**

Greater Minnesota Business Development Public Infrastructure (BDPI)

\$2.7 million

Grants fund public infrastructure improvements that will promote economic development such as:

- Wastewater collection and treatment, drinking water, storm sewers, utility extensions, and roads.



BDPI Project: Cold Spring Brewing

- Cold Spring Brewing is the largest employer in Cold Spring. BDPI dollars assisted in the creation of two new city-owned water wells that allowed for the expansion of the businesses and will serve other future water needs in the city.
- **DEED Award: \$951,330**
- **Jobs created: 157**
- **Jobs retained: 611**
- **Private investment: \$955,525**

BDPI Current Balance and Pipeline

- **Current Balance =**
\$5,116,589.93
- In FY24-25, BDPI received \$4.575 million from the general fund and \$10 million in GO bonds.
- **Pipeline:** BDPI awards projects on a rolling basis. The current pipeline of projects is approximately \$5 million.

Transportation Economic Development Infrastructure Grant Program (TEDI)-

\$1.8 million

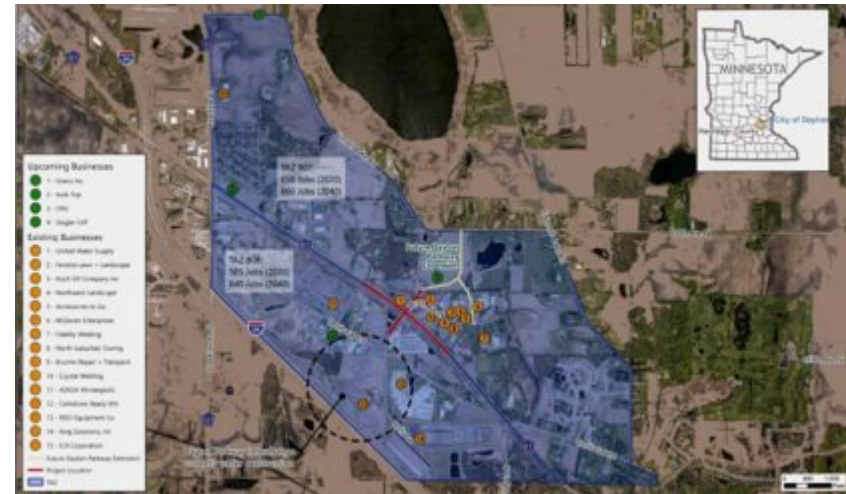
Grants fund improvements that will promote economic development, such as:

- Pre-design, land acquisition, construction, reconstruction, and infrastructure improvements.



TEDI Project: City of Dayton

- Dayton Parkway is an important transportation link to connect the central part of Dayton to Dayton Parkway interchange off of I94. This project extends Dayton Parkway north from I94 to grow industrial and manufacturing development potential in the city. The new road extension serves the existing businesses of RDO, Cemstone, King Solutions, and more.
- **DEED award: \$1 million**
- **Jobs created: 648**
- **Jobs retained: 293**
- **Private investment: \$187,085,000**



TEDI Current Balance and Pipeline

- **Current Balance** = \$62,400.00
- In FY24-25, TEDI received \$1.5 million in GO bonds.
- **Pipeline:** \$4,450,000 for projects in Wabasha, Mankato, and Clearwater.

Thank you!

We welcome your questions