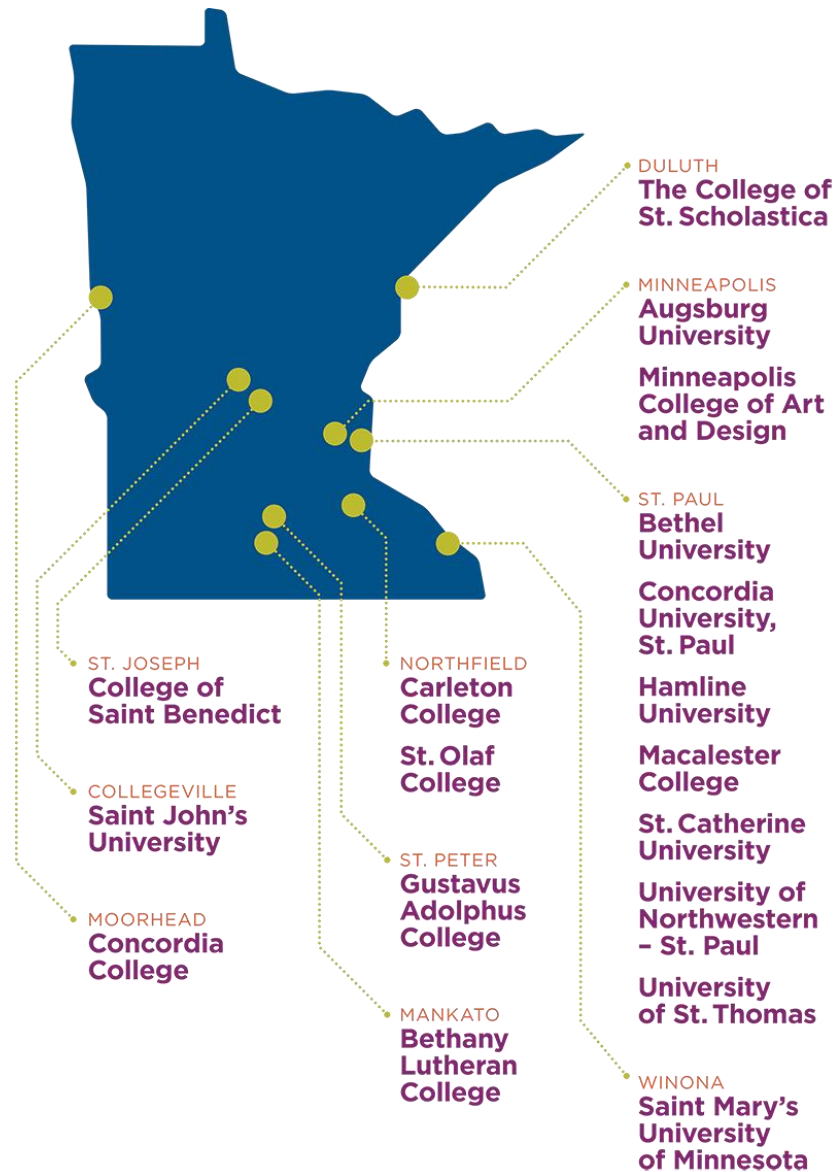


MINNESOTA'S NONPROFIT PRIVATE COLLEGES

House Higher Education Finance and Policy Committee

March 20, 2025

Paul Cerkvenik, President
Minnesota Private College Council



Our Collective Minnesota Impact

54,300

undergraduate & graduate students

33%

of Minnesota high school graduates who pursue bachelor's degrees in the state do so at our colleges

\$4.5 billion

economic impact in the state of Minnesota

367,000

alumni living in Minnesota

12,400

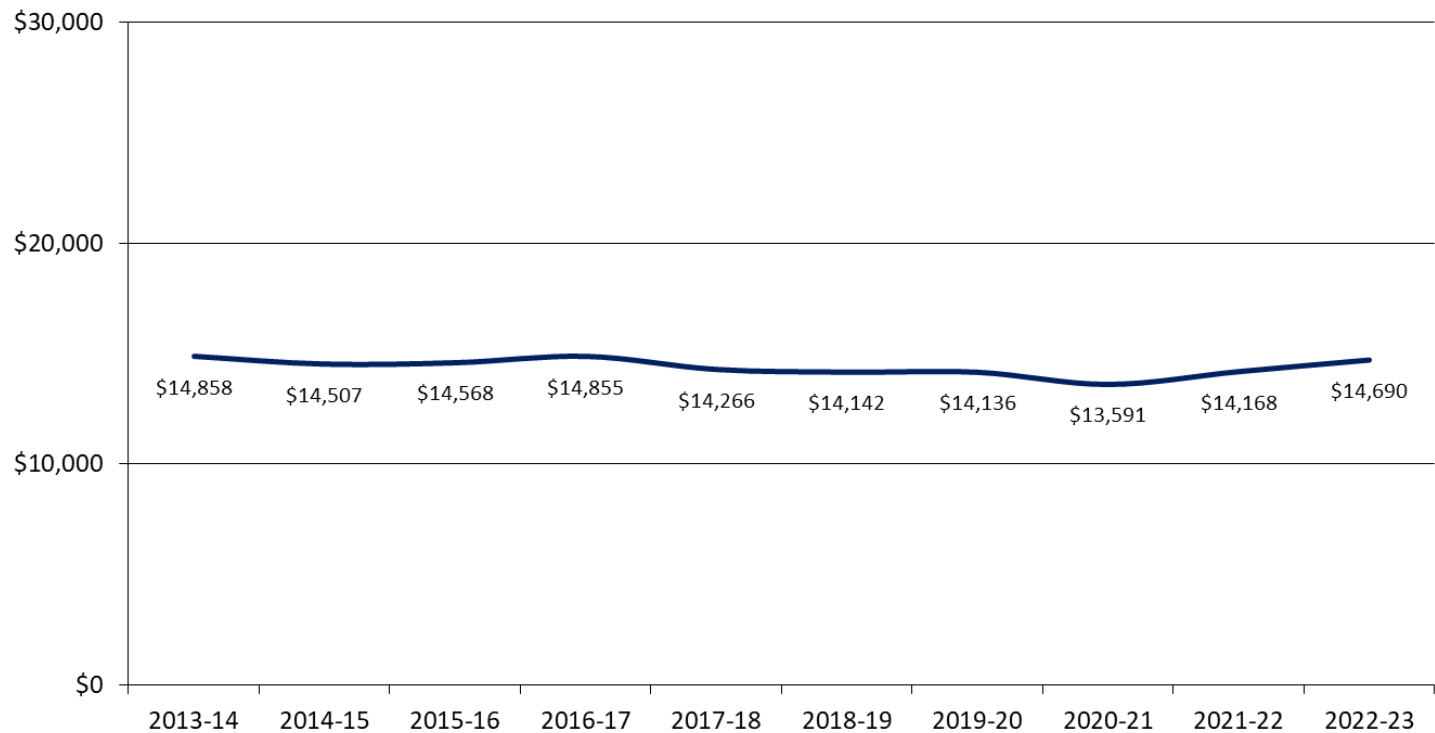
Minnesota resident employees work at our colleges

The Students We Serve

- 68% are Minnesota residents
- 25% are Pell Grant recipients
- 33% are students of color & Native American students
(international students not included)
- 20% are first-generation college students
(neither parent earned a college degree)
- 17% of our new students each year are transfer students

Average Net Tuition Trend

MPCC Average First-year Net Tuition, 2013-14 to 2022-23



Source: Minnesota Private College Council analysis of IPEDS data. Tuition averages may differ slightly from averages calculated based on member institution survey data. Net tuition data are collection level IPEDS data which is for internal evaluation purposes only and should not be shared publicly. The 2022-23 data are the most recent data available.

Note: Average net tuition is calculated by subtracting average institutional, federal and state grant aid from average tuition and fees.

Student Success: Four-year Graduation Rates

65%

MPCC's four-year graduation rate of 65% for all students ranks 3rd in the nation compared to nonprofit institutions in other states

56%

MPCC's four-year graduation rate of 56% for Pell Grant recipients ranks 2nd in the nation compared to nonprofit institutions in other states

Student Outcomes

ROI = \$2 million

the average return on investment for undergraduate students at our colleges is \$2 million over the course of 40 years (accounts for education costs)

\$66,800

the median earnings of our alumni working full-time in Minnesota 4 years after graduation

70%

the share of our recent graduates who stay in Minnesota after graduation

93%

the share of recent graduates employed, in the military, pursuing additional education, or engaged in volunteer service (i.e. Peace Corps) within a year of graduation

The Minnesota State Grant is Critical to Minnesota's Future

- After a decade of declining post-secondary enrollment, all Minnesota higher education sectors are finally seeing enrollment increases.
- If the State Grant shortfall is not addressed and grants are rationed, more than 80,000 students will be affected:
 - About 24,000 students who qualify for State Grants will lose them entirely next year.
 - All remaining students will have their grants significantly reduced.
- Our State cannot meet its future workforce needs without achieving higher levels of post-secondary success from students who rely on the State Grant to earn a credential or degree.
- Fully funding the State Grant will keep a promise to students and drive future economic success for Minnesota.