

Subject Sales and use tax exemption on precious metal bullion expanded to include coins and other forms of currency

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Summary

This bill expands the sales tax exemption for precious metal bullion to include coins and currency made of gold, silver, and other metals or paper, as well as bullion in any form consisting of gold, silver, platinum, palladium, or rhodium.

Under current law, the exemption applies only to bars or rounds of gold, silver, platinum, or palladium of 99 percent purity.

Effective July 1, 2025.