



Minnesota Solar Energy Industries Association

We Move Minnesota Solar + Storage Forward

February 11, 2025

House Energy Finance & Policy Committee
State Capitol - Room 123
75 Rev. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Dear Chair Swedzinski & Committee Members,

Like most industries, the solar+ industry relies on predictability and economic signals that mitigate volatility. Knowing the ground we stand on, and where we are going, from a policy perspective allows our member companies to make long-term decisions about their investments, their objectives, and their growth.

Two years ago, when the legislature passed the 100% by 2040 carbon free standard, it made a long-term commitment to the stability our industry requires to thrive. Since that time, we have seen stronger interest and new investments in Minnesota from both in-state and out-of-state companies. These businesses appreciate the values and priorities Minnesota lawmakers indicated through their enactment of a law that ensures their investments are sound—free from the risk of unpredictability.

H.F. 9 makes sudden, reactive changes to the stability our industry needs. Such swift adjustments create uncertainty—an active disincentive for investment in Minnesota—and a signal to companies that they should instead consider other states and markets, whose industry-building energy priorities are seen as safer and less risky.

The decision lawmakers are now charged with is: whether Minnesota—your constituents and communities—should benefit from the transition to a clean energy economy or not. If so, economic signals such as the 2040 carbon free goals, are essential. Signaling to companies and investors that our goals are unstable inhibits those opportunities for Minnesotans.

Sincerely,

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