

Commerce Finance and Policy Committee

March 12, 2025

Capitol 120 – 8:15am

Chair

Tim O’Driscoll

Agenda

Members

Bernie Perryman (Vice Chair)

Kaohly Her (DFL Lead)

Keith Allen

Ethan Cha

Greg Davids

Jeff Dotseth

Steve Elkins

Alex Falconer

Leigh Finke

Josh Heintzeman

John Huot

Carlie Kotyza-Witthuhn

Ron Kresha

Liz Reyer

Max Rymer

Andy Smith

Zack Stephenson

Scott Van Binsbergen

Nolan West

Committee Staff:

Committee Administrator

Jonathan Cotter

Committee Legislative Assistant

Karen Hartwig

GOP Research

Ben Frese

House Research

Larie Pampuch

House Fiscal Analyst

Solveig Beckel

- I. Call to Order
- II. Approval of the Minutes
- III. HF 1865 (Allen) Loans that satisfy the federal qualified mortgage points and fees threshold excluded from the definition of conventional loan.
 - a. Michael Stidham, Director of Regulatory Affairs, Rocket Mortgage
- IV. HF 2014 (Dotseth) Notice requirements for conventional loan mortgage documents modified.
 - a. Tess Rice, General Counsel, Minnesota Bankers Association
- V. HF 2028 (O’Driscoll) NCOIL membership.
- VI. Presentation and Discussion on Common Interest Communities / Homeowners Associations
 - a. Peter Brickwedde, Assistant Commissioner, Department of Commerce
 - b. Aaron Cocking, Insurance Federation of Minnesota
 - c. Patrick Hynes, on behalf of the Minnesota Chapter of the Community Associations Institute
- VII. Adjournment

Next Meeting: Thursday, March 13th.