



The Hub: Driving Economic Growth Through Innovation and Opportunity

Owned by the City of Shakopee Economic Development Authority

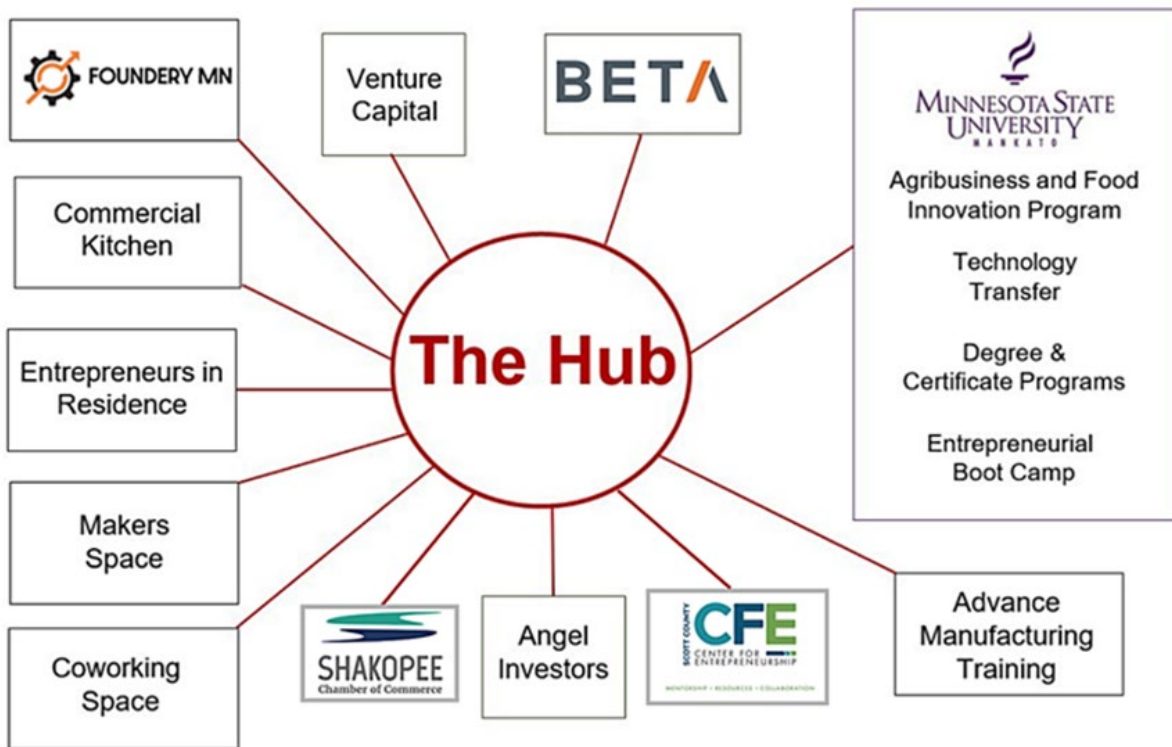
The Shakopee Innovation Hub isn't just a building — it's a bold step toward revitalizing Minnesota's entrepreneurial landscape and securing long-term economic growth.

Minnesota currently ranks **48th in the nation for entrepreneurship** — a startling statistic that highlights the urgent need for bold, forward-thinking initiatives. The **Innovation Hub** is answering that call. As the first facility of its kind in Minnesota, The Hub will serve as a **centralized resource and innovation center**, accelerating small business growth and workforce development across Shakopee, Scott County, and six neighboring counties.

This **state-of-the-art space** brings together higher education, high-bay labs, workforce training, entrepreneurial support, and a makerspace — including a commercial kitchen — **all under one roof**. The Hub is designed to be a **launchpad for innovation** for Minnesota, helping residents gain in-demand skills, start new ventures, and access meaningful career opportunities.

Supported by the Region





In partnership with more **than 35 entrepreneurs** from throughout the state, they have created a new organization called **FoundryMN** to help guide and accelerate the growth of the region’s entrepreneurs and participate in The Hub’s design

Shakopee is shaping a facility built by and for the business community. Collaborations with **Minnesota State University** are already underway to offer post-secondary education in a region that currently lacks access to these critical resources — making The Hub an essential tool in closing the education gap and aligning talent development with employer needs.



The Hub will also play a key role in **attracting foreign direct investment** to Minnesota. Companies will be able to establish a presence in the facility to test the U.S. market, explore manufacturing opportunities, and build strategic partnerships. This strengthens The Hub’s position as a gateway for global business attraction and development.

Project Costs

Engineering and Design \$ 1 million
 Construction \$11million

Project Funding

Federal Funding \$ 2.5 million
 State of Minnesota \$ 4 million
 Local support \$ 5.5 million