

2024 Legislature, Education Finance Committees

Property Tax Tracking

HF5237 Conference Committee Agreement, Articles 1-11

All Numbers in Thousands

Line	Program	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		FY2024	FY2025	House	Senate	CC Agree	CC Agree -	FY2026	House	Senate	CC Agree	CC Agree -	FY2027	House	Senate	CC Agree	CC Agree
		Pay 2023	Pay 2024	FY2025	FY2025	FY2025	Cur. Law	Pay 2025	FY2026	FY2026	FY2026	Cur. Law	Pay 2026	FY2027	FY2027	FY2027	Cur. Law
		Certified	Cert. Est.	Pay 2024	Pay 2024	Pay 2024	Pay 2024	Cert. Est.	Pay 2025	Pay 2025	Pay 2025	Pay 2025	Cert. Est.	Pay 2026	Pay 2026	Pay 2026	Pay 2026
44	Career & Technical Adjustment	(372.3)	(1,672.6)	(1,672.6)	(1,672.6)	(1,672.6)	0.0	(5,169.8)	(5,169.8)	(5,169.8)	(5,169.8)	0.0	0.0	0.0	0.0	0.0	0.0
45	Debt Surplus Transfer Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
46	OPEB Adjustment	(2,501.1)	(82.0)	(82.0)	(82.0)	(82.0)	0.0	(82.0)	(82.0)	(82.0)	(82.0)	0.0	(82.0)	(82.0)	(82.0)	(82.0)	0.0
47	Prior Year LTFM Equal Adjustment	(1,934.9)	522.7	522.7	522.7	522.7	0.0	500.0	500.0	500.0	500.0	0.0	500.0	500.0	500.0	500.0	0.0
48	<i>Prior Year LTFM Unequal Adjustment</i>	2,755.3	5,505.3	5,505.3	5,505.3	5,505.3	0.0	5,600.0	5,973.0	5,973.0	5,973.0	373.0	5,600.0	5,600.0	5,600.0	5,600.0	0.0
49	Final Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
50	2nd Year Prior LTFM Adjustment	(421.8)	(420.8)	(420.8)	(420.8)	(420.8)	0.0	(200.0)	(200.0)	(200.0)	(200.0)	0.0	(200.0)	(200.0)	(200.0)	(200.0)	0.0
51	3rd Year Prior LTFM Adjustment	(6,725.2)	(26,969.8)	(26,969.8)	(26,969.8)	(26,969.8)	0.0	(27,000.0)	(27,000.0)	(27,000.0)	(27,000.0)	0.0	(27,000.0)	(27,000.0)	(27,000.0)	(27,000.0)	0.0
52	Other Capital Limit Adjustment	983.6	9,693.7	9,693.7	9,693.7	9,693.7	0.0	(35.8)	(35.8)	(35.8)	(35.8)	0.0	0.0	0.0	0.0	0.0	0.0
53	<i>Other General Limit Adjustment</i>	(27,828.0)	10,587.3	10,587.3	10,587.3	10,587.3	0.0	12,539.5	12,640.7	12,640.7	12,640.7	101.2	68,142.0	68,142.0	68,142.0	68,142.0	0.0
54	Abatement Adjustment-Initial	6,842.2	5,969.0	5,969.0	5,969.0	5,969.0	0.0	12,186.7	12,186.7	12,186.7	12,186.7	0.0	12,577.2	12,577.2	12,577.2	12,577.2	0.0
55	Abatement Interest	270.5	270.5	270.5	270.5	270.5	0.0	270.5	270.5	270.5	270.5	0.0	270.5	270.5	270.5	270.5	0.0
56	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(5,302.8)	(5,302.8)	(5,302.8)	(5,302.8)	0.0	(4,959.1)	(4,959.1)	(4,959.1)	(4,959.1)	0.0
57	Abatement Carryover	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
58	Abatement Advance	(661.9)	2,034.8	2,034.8	2,034.8	2,034.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Net Offset Adjustment	0.0	(134.4)	(134.4)	(134.4)	(134.4)	0.0	(134.4)	(134.4)	(134.4)	(134.4)	0.0	(134.4)	(134.4)	(134.4)	(134.4)	0.0
60	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	General Fund Total	2,388,546.9	2,451,197.9	2,451,197.9	2,451,197.9	2,451,197.9	0.0	2,634,349.1	2,634,349.0	2,634,349.0	2,634,349.0	(0.0)	2,779,701.5	2,779,701.5	2,779,701.5	2,779,701.5	0.0
62	Community Service Fund																
63	Basic Community Education	41,580.3	38,697.4	38,697.4	38,697.4	38,697.4	0.0	38,540.1	38,540.1	38,540.1	38,540.1	0.0	38,608.1	38,608.1	38,608.1	38,608.1	0.0
64	Early Childhood Family Education	23,168.4	22,165.2	22,165.2	22,165.2	22,165.2	0.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0
65	ECFE Home Visiting	673.9	763.6	763.6	763.6	763.6	0.0	864.1	864.1	864.1	864.1	0.0	897.3	897.3	897.3	897.3	0.0
66	School Age Care/Extended Day	22,594.8	24,339.4	24,339.4	24,339.4	24,339.4	0.0	33,075.7	33,075.7	33,075.7	33,075.7	0.0	28,795.5	28,795.5	28,795.5	28,795.5	0.0
67	Adults with Disabilities	668.5	507.1	507.1	507.1	507.1	0.0	492.7	492.7	492.7	492.7	0.0	489.9	489.9	489.9	489.9	0.0
68	Other Community Education	105.0	73.7	73.7	73.7	73.7	0.0	73.7	73.7	73.7	73.7	0.0	73.7	73.7	73.7	73.7	0.0
69	Limit Adjustment	2,197.0	1,066.2	1,066.2	1,066.2	1,066.2	0.0	(4,267.5)	(4,267.5)	(4,267.5)	(4,267.5)	0.0	(4,572.9)	(4,572.9)	(4,572.9)	(4,572.9)	0.0
70	Community Education Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
71	ECFE Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
72	Abatement Levy	234.7	197.4	197.4	197.4	197.4	0.0	283.5	283.5	283.5	283.5	0.0	292.6	292.6	292.6	292.6	0.0
73	Abatement Interest	12.9	12.9	12.9	12.9	12.9	0.0	13.2	13.2	13.2	13.2	0.0	13.5	13.5	13.5	13.5	0.0
74	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(64.2)	(64.2)	(64.2)	(64.2)	0.0	(60.0)	(60.0)	(60.0)	(60.0)	0.0
75	Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
76	Advance Abatement Adjustment	(26.4)	71.4	71.4	71.4	71.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
77	Net Offset Adjustment	0.0	134.4	134.4	134.4	134.4	0.0	134.4	134.4	134.4	134.4	0.0	0.0	0.0	0.0	0.0	0.0
78	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0
79	Community Service Fund Total	91,209.1	88,028.7	88,028.7	88,028.7	88,028.7	0.0	91,280.6	91,280.6	91,280.6	91,280.6	0.0	86,672.6	86,672.6	86,672.6	86,672.6	0.0
80	Debt Service Fund																
81	Basic Debt Levy or Max Effort	960,424.6	1,087,764.9	1,087,764.9	1,087,764.9	1,087,764.9	0.0	903,272.0	903,272.0	903,272.0	903,272.0	0.0	904,380.1	904,380.1	904,380.1	904,380.1	0.0
82	Basic Debt Levy - Aid Ineligible	4,690.0	4,690.0	4,690.0	4,690.0	4,690.0	0.0	10,000.0	10,000.0	10,000.0	10,000.0	0.0	20,000.0	20,000.0	20,000.0	20,000.0	0.0
83	Debt Equalization (Fund 7)	(21,938.5)	(21,938.5)	(21,938.5)	(21,938.5)	(21,938.5)	0.0	(13,246.3)	(13,246.3)	(13,246.3)	(13,246.3)	0.0	(12,138.1)	(12,138.1)	(12,138.1)	(12,138.1)	0.0
84	Additional Maximum Effort	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
85	Reduction for Debt Excess	(35,426.0)	(35,426.0)	(35,426.0)	(35,426.0)	(35,426.0)	0.0	(54,849.0)	(54,849.0)	(54,849.0)	(54,849.0)	0.0	(55,516.2)	(55,516.2)	(55,516.2)	(55,516.2)	0.0
86	Debt Levy (Natural Disasters)	5,238.4	5,238.4	5,238.4	5,238.4	5,238.4	0.0	5,237.1	5,237.1	5,237.1	5,237.1	0.0	5,229.5	5,229.5	5,229.5	5,229.5	0.0
87	Debt Levy Equalization (Natural Disasters)	(2,964.0)	(2,964.0)	(2,964.0)	(2,964.0)	(2,964.0)	0.0	(2,466.3)	(2,466.3)	(2,466.3)	(2,466.3)	0.0	(2,380.4)	(2,380.4)	(2,380.4)	(2,380.4)	0.0

*Does not include taconite adjustments. Italics indicates proposed change item.

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All Numbers in Thousands

		<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>
Line	Program	FY2024 Pay 2023 Certified	FY2025 Pay 2024 Cert. Est.	House FY2025 Pay 2024	Senate FY2025 Pay 2024	CC Agree FY2025 Pay 2024	CC Agree - Cur. Law Pay 2024	FY2026 Pay 2025 Cert. Est.	House FY2026 Pay 2025	Senate FY2026 Pay 2025	CC Agree FY2026 Pay 2025	CC Agree - Cur. Law Pay 2025	FY2027 Pay 2026 Cert. Est.	House FY2027 Pay 2026	Senate FY2027 Pay 2026	CC Agree FY2027 Pay 2026	CC Agree Cur. Law Pay 2026
129	Market Value Agriculture Credit	7,283.0	7,476.0	7,476.0	7,476.0	7,476.0	0.0	7,476.0	7,476.0	7,476.0	7,476.0	0.0	7,476.0	7,476.0	7,476.0	7,476.0	0.0
130	Other Credits	11,786.0	10,917.0	10,917.0	10,917.0	10,917.0	0.0	11,074.0	11,074.0	11,074.0	11,074.0	0.0	10,534.0	10,534.0	10,534.0	10,534.0	0.0
131	Credits Total	107,046.0	126,727.0	126,727.0	126,727.0	126,727.0	0.0	135,315.0	135,315.0	135,315.0	135,315.0	0.0	140,425.0	140,425.0	140,425.0	140,425.0	0.0
132	TOTAL CERTIFIED LEVIES (Post Credits)*	3,620,146.3	3,776,008.5	3,776,008.5	3,776,008.5	3,776,008.5	0.0	3,908,208.2	3,908,208.2	3,908,208.2	3,908,208.2	(0.0)	4,067,700.5	4,067,700.5	4,067,700.5	4,067,700.5	0.0

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