

HF241 Bonding Bill Presentation – April 11, 2025 by Mayor Tad Farrell

The City of Floodwood is seeking \$2,000,000 in state funding to design and expand water and wastewater infrastructure along County Road 832 (Floodwood Road) to support business and residential growth.

Recently, the city purchased and annexed 127.5 acres for development, with plans to extend sewer, water, and street infrastructure to the newly annexed property. This expansion will create new building sites for both residential and commercial use. The city is currently developing a master plan for the project.

Key components include:

- Platting & zoning of the property into residential and commercial lots.
- Extending essential infrastructure, including water, sewer, and streets.
- Installing fire hydrants for fire protection and system flushing.
- Supporting a diverse mix of residential and commercial development.

This investment will enhance Floodwood’s growth potential, attract new businesses and residents, and strengthen the local economy.

Floodwood, located in St. Louis County, serves as a gateway to the Iron Range and offers a variety of sports, social, and religious activities. The city supports a K-12 school system and the Polar Cubs Childcare Center, providing essential educational & child care services.

With a median household income of \$33,274, significantly lower than the county (\$53,344) and state (\$74,593) averages, 70.21% of residents fall into the low- to moderate-income category. The city’s small tax base means any property tax increase could strain residents and businesses.

Despite economic challenges, Floodwood has key community assets, including a medical clinic, dental clinic, and local businesses, all prepared for growth and ready to support new residents. Expanding infrastructure and services will help sustain Floodwood’s future as a thriving community.

