

1.1 ..... moves to amend H.F. No. 2403, the delete everything amendment  
1.2 (H2403DE1), as follows:

1.3 Page 1, before line 5, insert:

1.4 "Section 1. Minnesota Statutes 2024, section 46A.04, is amended to read:

1.5 **46A.04 EXCEPTIONS AND EXEMPTIONS.**

1.6 (a) The requirements under section 46A.03, subdivisions 3, paragraph (b); 5, paragraph  
1.7 ~~(a)~~ (b); 9; and 10, do not apply to financial institutions that maintain customer information  
1.8 concerning fewer than 5,000 consumers.

1.9 (b) This chapter does not apply to credit unions or federally insured depository  
1.10 institutions."

1.11 Page 8, after line 6, insert:

1.12 "Sec. 5. Minnesota Statutes 2024, section 47.77, is amended to read:

1.13 **47.77 TRANSFER OF ACCOUNTS PROHIBITED; NOTICE ON CLOSING.**

1.14 (a) No financial institution shall initiate a transfer of a deposit account to another deposit  
1.15 account bearing different identification information without sending at least 30 days' prior  
1.16 notice to at least one of the deposit account holders at the last known address on file with  
1.17 the financial institution. If the new account is subject to different terms, the financial  
1.18 institution must obtain the written consent of at least one of the deposit account holders  
1.19 before the new terms become effective.

1.20 (b) No financial institution shall initiate a closure of a deposit account without first  
1.21 sending at least one of the deposit account holders a notice of intent to close the deposit  
1.22 account. The notice must be sent to the deposit account holder's last known address on file  
1.23 with the financial institution at least 30 days before the financial institution closes the deposit

2.1 account<sup>2</sup>, except that, if the financial institution has reasonable suspicion to believe that  
 2.2 account is being used in connection with a check-related fraud or other crime ~~or that~~, funds  
 2.3 will not be available to pay items drawn on the account, or the deposit account holder has  
 2.4 engaged in harassment, as defined in section 609.749, subdivision 2, paragraph (c), toward  
 2.5 financial institution employees or customers, the notice may be sent the same day as the  
 2.6 account is closed.

2.7 (c) As used in this section, the following terms have the meanings given them. "Deposit  
 2.8 account" means a contract of deposit of funds between a depositor and a financial institution,  
 2.9 and includes a checking account, savings account, certificate of deposit share account, and  
 2.10 other like arrangement. "Financial institution" means any organization authorized to do  
 2.11 business under state or federal laws relating to financial institutions, including, without  
 2.12 limitation, banks and trust companies, savings banks, savings associations, industrial loan  
 2.13 and thrift companies, and credit unions."

2.14 Page 16, after line 6, insert:

2.15 "Sec. 22. Minnesota Statutes 2024, section 55.07, is amended by adding a subdivision to  
 2.16 read:

2.17 Subd. 3. **Safe deposit lease; automatic renewal.** A safe deposit lease may renew  
 2.18 automatically at the end of the lease's term. A consumer may terminate a safe deposit lease  
 2.19 at any time in writing or in any other manner described in the lease.

2.20 Sec. 23. Minnesota Statutes 2024, section 58B.02, subdivision 8a, is amended to read:

2.21 Subd. 8a. **Lender.** "Lender" means an entity engaged in the business of securing, making,  
 2.22 or extending student loans. Lender does not include, to the extent that state regulation is  
 2.23 preempted by federal law:

2.24 (1) a bank, savings banks, savings and loan association, or credit union;

2.25 (2) a wholly owned subsidiary of a bank or credit union;

2.26 (3) an operating subsidiary where each owner is wholly owned by the same bank or  
 2.27 credit union;

2.28 (4) the United States government, through Title IV of the Higher Education Act of 1965,  
 2.29 as amended, and administered by the United States Department of Education;

2.30 (5) an agency, instrumentality, or political subdivision of Minnesota;

3.1 (6) a regulated lender organized under chapter 56, except that a regulated lender must  
 3.2 file the annual report required for lenders under section 58B.03, subdivision ~~11~~ 10; or

3.3 (7) a person who is not in the business of making student loans and who makes no more  
 3.4 than three student loans, with the person's own funds, during any 12-month period."

3.5 Page 17, line 8, delete "board of directors" and insert "association"

3.6 Page 17, line 11, delete "board" and insert "association"

3.7 Page 17, line 12, delete "board's" and insert "association's" and delete "board" and insert  
 3.8 "association"

3.9 Page 17, after line 18, insert:

3.10 "Sec. 2. Minnesota Statutes 2024, section 62Q.73, subdivision 4, is amended to read:

3.11 Subd. 4. **Contract.** Pursuant to a request for proposal, ~~the commissioner of administration,~~  
 3.12 ~~in consultation with~~ the commissioners of health and commerce, ~~shall~~ must contract with  
 3.13 ~~at least three organizations~~ more than one organization or business ~~entities~~ entity to provide  
 3.14 independent external reviews of all adverse determinations submitted for external review.  
 3.15 The contract ~~shall~~ must ensure that the fees for services rendered in connection with the  
 3.16 reviews are reasonable.

3.17 Sec. 3. Minnesota Statutes 2024, section 65B.02, subdivision 7, is amended to read:

3.18 Subd. 7. **Participation ratio.** "Participation ratio" means the ratio of the member's  
 3.19 Minnesota premiums, or other measure of business written approved by the commissioner,  
 3.20 in relation to the comparable statewide totals for all members.

3.21 (1) For private passenger nonfleet automobile insurance coverages the participation ratio  
 3.22 shall be based on voluntary car years written in this state for the calendar year ending  
 3.23 December 31 of the second prior year, as reported by the statistical agent of each member  
 3.24 as private passenger nonfleet exposures.

3.25 (2) For insurance coverages on all other automobiles, including insurance for fleets,  
 3.26 commercial vehicles, public vehicles and garages, the ratio shall be based on the total  
 3.27 Minnesota gross, direct automobile insurance premiums written, including both policy and  
 3.28 membership fees less return premiums and premiums on policies not taken, without including  
 3.29 reinsurance assumed and without deducting reinsurance ceded, and less the amount of such  
 3.30 premiums reported as received for insurance on private passenger nonfleet vehicles, for the  
 3.31 calendar year ending December 31 of the second prior year.

4.1 (3) For the purpose of determining each member's responsibility for expenses and  
4.2 assessments to operate the facility, the ratio shall be based on each member's total Minnesota  
4.3 car years and gross, direct premiums written, including both policy and membership fees  
4.4 less return premiums and premiums on policies not taken, without including reinsurance  
4.5 assumed and without deducting reinsurance ceded, for the calendar year ending December  
4.6 31 of the second prior year, provided, however, that the preliminary determination of each  
4.7 member's responsibility for expenses and assessments may use the calendar year ending  
4.8 December 31 of the third prior year.

4.9 Sec. 4. Minnesota Statutes 2024, section 65B.05, is amended to read:

4.10 **65B.05 POWER OF FACILITY, GOVERNING COMMITTEE.**

4.11 (a) The facility is authorized to: (1) issue or cause to be issued insurance policies in the  
4.12 name of the Minnesota automobile insurance plan to applicants for the types of insurance  
4.13 available under the plan, subject to limits specified in the plan of operation; (2) underwrite  
4.14 the insurance and adjust and pay losses with respect to the plan; and (3) retain, hire, or  
4.15 appoint an individual or company to perform a function under clause (1) or (2).

4.16 (b) The governing committee shall have the power to direct the operation of the facility  
4.17 in all pursuits consistent with the purposes and terms of sections 65B.01 to 65B.12, including  
4.18 but not limited to ~~the following~~:

4.19 (1) ~~To~~ sue and be sued in the name of the facility and ~~to~~ assess each member in accord  
4.20 with its participation ratio to pay any judgment against the facility as an entity, provided,  
4.21 however, that no judgment against the facility shall create any liabilities in one or more  
4.22 members disproportionate to their participation ratio or an individual representing members  
4.23 on the governing committee;

4.24 (2) ~~To~~ delegate ministerial duties, ~~to~~ hire a manager, and ~~to~~ contract for goods and  
4.25 services from others;

4.26 (3) ~~To~~ assess members on the basis of participation ratios to cover anticipated costs of  
4.27 operation and administration of the facility; and

4.28 (4) ~~To~~ impose limitations on cancellation or nonrenewal by members of insureds covered  
4.29 pursuant to placement through the facility in addition to the limitations imposed by chapter  
4.30 72A and sections 65B.1311 to 65B.21.

5.1 Sec. 5. Minnesota Statutes 2024, section 65B.06, subdivision 1, is amended to read:

5.2 Subdivision 1. **Distribution of private passenger, nonfleet auto risks.** With respect  
5.3 to private passenger, nonfleet automobiles, the facility shall provide for ~~the equitable~~  
5.4 ~~distribution of qualified applicants to members~~ to share premium, losses, costs, and expenses  
5.5 in accordance with the participation ratio ~~or among these insurance companies as selected~~  
5.6 ~~under the provisions of the plan of operation.~~

5.7 Sec. 6. Minnesota Statutes 2024, section 65B.06, subdivision 2, is amended to read:

5.8 Subd. 2. **Private passenger; nonfleet auto coverage.** With respect to private passenger,  
5.9 nonfleet automobiles, the facility shall provide for the issuance of policies of automobile  
5.10 insurance ~~by members~~ with coverage as follows:

5.11 (1) bodily injury liability and property damage liability coverage in the minimum amounts  
5.12 specified in section 65B.49, subdivision 3;

5.13 (2) uninsured and underinsured motorist coverages as required by section 65B.49,  
5.14 subdivisions 3a and 4a;

5.15 (3) a reasonable selection of higher limits of liability coverage up to \$50,000 because  
5.16 of bodily injury to or death of one person in any one accident and, subject to such limit for  
5.17 one person, up to \$100,000 because of bodily injury to or death of two or more persons in  
5.18 any one accident, and up to \$25,000 because of injury to or destruction of property of others  
5.19 in any one accident, or higher limits of liability coverage as recommended by the governing  
5.20 committee and approved by the commissioner;

5.21 (4) basic economic loss benefits, as required by section 65B.44, and other optional  
5.22 coverages as recommended by the governing committee and approved by the commissioner;  
5.23 and

5.24 (5) automobile physical damage coverage, including coverage of loss by collision, subject  
5.25 to deductible options.

5.26 Sec. 7. Minnesota Statutes 2024, section 65B.06, subdivision 3, is amended to read:

5.27 Subd. 3. **Other auto coverage.** With respect to all automobiles not included in  
5.28 subdivisions 1 and 2, the facility shall provide:

5.29 (1) the minimum limits of coverage required by section 65B.49, subdivisions 2, 3, 3a,  
5.30 and 4a, or higher limits of liability coverage as recommended by the governing committee  
5.31 and approved by the commissioner;

6.1 (2) for the equitable ~~distribution of qualified applicants~~ sharing of premium, losses,  
 6.2 costs, and expenses for this coverage among the members in ~~aeoord~~ accordance with the  
 6.3 applicable participation ratio, ~~or among these insurance companies as selected under the~~  
 6.4 ~~provisions of the plan of operation;~~ and

6.5 (3) for a school district or contractor transporting school children under contract with a  
 6.6 school district, that amount of automobile liability insurance coverage, not to exceed  
 6.7 \$1,000,000, required by the school district by resolution or contract, or that portion of such  
 6.8 \$1,000,000 of coverage for which the school district or contractor applies and for which it  
 6.9 is eligible under section 65B.10.

6.10 Sec. 8. Minnesota Statutes 2024, section 65B.10, subdivision 2, is amended to read:

6.11 Subd. 2. **Termination of eligibility.** Eligibility for placement through the facility will  
 6.12 terminate if an insured is offered equivalent coverage in the voluntary market at a rate lower  
 6.13 than the facility rate. ~~If the member that is required to provide coverage by the facility makes~~  
 6.14 ~~such an offer after giving 30 days' advance written notice to the agent of record before~~  
 6.15 ~~making the offer, the member shall have no further obligation to the agent of record."~~

6.16 Page 17, after line 27, insert:

6.17 "Sec. 8. **REPEALER.**

6.18 Minnesota Statutes 2024, section 65B.10, subdivision 3, is repealed."

6.19 Pages 25 to 28, delete sections 2 to 8

6.20 Page 172, after line 11, insert:

6.21 "Sec. 22. **CONSTRUCTION AND APPLICATION.**

6.22 The forms in sections 1 to 20 must be made available on the state court website on or  
 6.23 before June 1, 2025. The failure to use the forms as amended by sections 1 to 20 before  
 6.24 June 1, 2025, is not a basis for a complaint or violation of a federal statute, Minnesota  
 6.25 Statutes, or the Minnesota Rules of Professional Conduct.

6.26 **EFFECTIVE DATE.** This section is effective the day following final enactment."

6.27 Page 172, line 13, delete ", and shall be available on the state court" and insert a period

6.28 Page 172, delete lines 14 to 16

6.29 Pages 176 to 179, delete sections 6 to 11

6.30 Renumber the sections in sequence and correct the internal references