

Subject Homeownership counseling for veterans

Authors Berg and others

Analyst Justin Cope

Date March 8, 2022

Overview

The Homeownership Education, Counseling, and Training (HECAT) program provides grants to nonprofit organizations and political subdivisions to provide full-cycle homeownership services to low- and moderate-income homeowners and home buyers. These services include both prepurchase and postpurchase education and counseling regarding credit, property inspection, rehabilitation, maintenance, and foreclosure prevention. This program also may include financial assistance with delinquent mortgage and other payments.

This bill would expand eligibility for funding under HECAT to include nonprofits and political subdivisions experienced in counseling veterans on housing. This bill would also require HECAT providers to provide counseling to veterans, including specialized counseling on grants and programs for veterans.

Summary

Section	Description
1	Full cycle homeownership services. Expands the description of the HECAT program to include providing full cycle homeownership services to veterans.
2	Eligibility. Expands eligibility criteria for HECAT funding to include nonprofits and political subdivisions experienced in counseling veterans on housing.
3	Full-cycle homeownership services to veterans. Requires nonprofits and political subdivisions receiving HECAT funding to provide full-cycle homeownership services to veterans, including specialized education and counseling on homeownership grants and programs for veterans.



**MN HOUSE
RESEARCH**

Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.

www.house.mn/hrd | 651-296-6753 | 155 State Office Building | St. Paul, MN 55155