

**PUBLIC FINANCE  
Local Government Debt  
Financing Modified**

March 31, 2025

Department of Revenue  
Analysis of S.F. 2880 (Rest) / H.F. 2730 (Gomez) as introduced

	Yes	No
DOR Administrative Costs/Savings		X

**Fund Impact**

	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>	<b>F.Y. 2028</b>	<b>F.Y. 2029</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Assumed effective date of August 1, 2025.

**EXPLANATION OF THE BILL**

The proposal makes several modifications to local government debt financing. It would shorten the required timing of a number of public notices, add construction of a court house or justice center to debt obligations for which the state provides a guarantee, clarify which obligations for which a state guarantee may be provided, clarify which obligations fall under bond allocation act rules, and adjust the deadline for issuers that receive an allocation from the unified pool to issue obligations.

**REVENUE ANALYSIS DETAIL**

- There is no assumed impact to the state general fund.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

sf2880(hf2730) Local Debt Financing Modified\_pt\_1/wms