

All Roads Lead Back to Home

A Roadmap to Solve Minnesota's Housing Crisis

Every Minnesotan deserves the dream of a safe and affordable place they can call home, yet this dream is unattainable for hundreds of thousands of Minnesota families all across the state. Evictions are skyrocketing, homelessness is increasing, home ownership gaps are widening, and we have a severe shortage of affordable homes to rent or own. The collateral consequences of our housing crisis are felt through achievement gaps in our schools, poorer health outcomes, and families that are struggling to thrive.

We will not address our severe housing crisis without bringing forward solutions that meet the scope of the challenge facing Minnesotans. That is why the House and Senate DFL Housing is proposing a Roadmap to Solve Minnesota's Housing Crisis. This vision will become a reality, but only if we make the needed and sustained investments to make it so. Our plan calls for:

- \$1 Billion to **build and preserve homes** through Housing Infrastructure Bonds and General Obligation Bonds for public housing.
- \$1 Billion in one-time investments (FY 24-25) to **address housing challenges** across the housing continuum, from preventing homelessness to pathways to homeownership.
- \$1 Billion in ongoing investments so that we carry our vision through to build a state where we truly **solve our housing crisis**.



Highlights of Minnesota's Roadmap to Solve Minnesota's Housing Crisis:

End children's and youth homelessness by 2030.

- Infuse \$100 million in emergency rental assistance to help Minnesotans who are currently facing a housing crisis. (Rental assistance and housing support for 40,000 families)
- Provide state-based rental assistance to cost-burdened renters (Bring it Home-MN), ensuring every low-income family in the state is paying no more than 30% of their income in rent. (\$350 million per year would provide housing stability for 40,000 families).
- Pass needed renters rights bills to better ensure Minnesota families avoid evictions and remain stably housed.
- Support passage of the Pathway Home Act, making critical investments to ensure that Minnesotans experiencing homelessness have the resources they need so that homelessness is brief, rare, and non-reoccurring.



Cut racial disparities in homeownership in half

- Provide pathway to first-time home buyers through down-payment assistance, making the dream of homeownership a reality (\$175 million will create 5,000 first generation homeowners).
- Create new homes across Minnesota through the Workforce Home Ownership program and innovative new initiatives designed to create pathways to affordable home ownership (\$100 million investment will build 1,400 homes per year)
- Invest in the production and preservation of manufactured homes, Minnesota's largest source of home ownership (\$50 million would impact 3,800 homes per year)

Build and preserve 150,000 homes to address our severe shortage in ten years

- Utilize Housing Infrastructure Bonds, support construction of housing at a range of incomes. (\$750 million in HIBs/cash would create or preserve 4,600 new homes)
- Invest in proven initiatives to create housing at a range of incomes, such as the Minnesota Challenge Program. (\$100 million dollars would create 1,200 new homes).
- Preserve and rehabilitate naturally occurring affordable homes in order to prevent evictions, mass displacements, and improve safety (\$200 million would preserve 4,000-6,000 homes)
- Modernize and update public housing through GO bonds and appropriations (\$125 million would impact 10,000 units)
- Invest in local solutions like Local Housing Aid and Local Housing Trust Funds to help communities address housing needs. (\$100 million would create 1,500 homes)