

HOUSE RESEARCH

Bill Summary

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Subject: Property taxation; Green Acres program

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Section

- 1** **Additional taxes.** Modifies the deadline for voluntary withdrawals from the Green Acres program without payment of back-taxes. Extends the deadline for withdrawal without any back-taxes from May 1, 2010, to August 15, 2010. Provides new deadlines of August 15, 2011, for withdrawal with one year of back-taxes, and August 15, 2012, for withdrawal with two years of back-taxes. Property withdrawn prior to each deadline would be valued at full value (i.e., no Green Acres valuation reduction) for taxes payable in the following year.

Effective the day following final enactment.

Background: Property enrolled in Green Acres is normally subject to three years of back-taxes when it is withdrawn from the program. Laws 2009, chapter 12, provides that land enrolled in the Green Acres program that is not involved in agricultural production is no longer eligible after January 1, 2013. The same law provides that this land can be withdrawn from the program without payment of back-taxes prior to May 1, 2010 (subjecting it to "regular" property tax valuation for taxes payable in 2011).