





- Subject Student Loan Advocate
- Authors Brand
- Analyst Larie Ann Pampuch (larie.pampuch@house.mn.gov)
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Overview

This bill creates a student loan advocate position within the Department of Commerce.

Summary

Section Description

1 [58B.011] Student loan advocate.

Subd. 1. Designation of student loan advocate. Requires the commissioner of commerce to designate a student loan advocate.

Subd. 2. Duties. Requires the advocate to help resolve complaints from borrowers, compile data on borrower complaints, convey information regarding student loans to borrowers and the public, and review current laws regarding student loans.

Subd. 3. Student loan education course. Requires the advocate to create and offer a borrower education course that includes certain information.

Subd. 4. Reporting. Requires the advocate to report to legislative committees with jurisdiction over commerce and higher education by January 15 of every odd year.

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