

Subject Minnesota Insurance Guarantee Association

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## Summary

Section	Description
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1	<b>Further definition.</b>
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Allows the board of directors of the Minnesota Insurance Guarantee Association to request financial information from an insured to establish net worth under certain circumstances. Provides that if an insured fails to provide the requested financial information the board will deem the insured's net worth to exceed \$25 million. Requires the board to disclose to the insured the consequences of failing to provide the requested financial information.