



- Subject African American workforce and affordable homeownership development program
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Overview

This bill would authorize the establishment of the African American workforce and affordable homeownership development program with the Minnesota Housing Finance Agency (MHFA).

Summary

Section Description

1 African American workforce and affordable homeownership development program.

Subd. 1. Establishment. Establishes the African American workforce and affordable homeownership development program as a grant program for development of homeownership projects targeted to African Americans using African Americans in the workforce.

Subd. 2. Use of funds. Allows use of funds for various real estate development and workforce development purposes. Requires that costs be used for creating or expanding African American-run workforce programs or African American-run housing organizations. Requires that projects serve African American households at or below 80 percent of area median income.

Subd. 3. Application. Requires MHFA to create application materials for the program and establishes procedures for developing these materials.

2 Appropriation; African American workforce and affordable homeownership development program.

Appropriates an unspecified amount of money in fiscal year 2026 from the general fund to MHFA for the African American workforce and affordable homeownership development program.



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